



Relevant Information



Yesterday a meeting was held between EPM and the consortium CCCI, which is responsible for construction of the Ituango Hydroelectric Project and whose contract is valid until December 31, 2021. The purpose of the meeting was to establish whether the consortium members, in exercising their contractual rights, had explored the possibility of assigning their interests to third parties in order to assure the continuity of the project, in the event of a possible decision to confirm a ruling by the Office of the Comptroller General of the Republic. During the meeting, EPM was informed that it had not been possible to find third parties interested in such alternative, and that it is therefore not viable.

The parties agreed on the need to jointly explore technical and contractual scenarios, as soon as possible, in order to:

- Guarantee as top priority the safety and continuity of the project.
- Respect the proceedings, the independence and decisions of the oversight bodies.
- Enable EPM to fulfill its duty of preparing for a supervening scenario involving the disqualification of the investigated parties as a result of the possible confirmation of the ruling by the Office of the Comptroller General of the Republic, and in view of the reported impossibility of finding any assignees.
- Provide legal security to all those involved in decision-making.

Síguenos en



EPM estamos ahí



@epmestamosahi