



EPM Expects to Continue Works at Hidroituango in the Event Some Contractors Desist

EPM has deployed an Action Plan aimed at addressing the possibility that some contractors of the Ituango Hydroelectric Project (Hidroituango) will not be able or do not wish to continue performing the works. Even though this is not a desirable scenario for EPM, the Company has been forced to use foresight, given the announcement of the Office of the Comptroller General of the Republic to investigate 26 individuals and legal entities for alleged fiscal responsibility for losses of COP 4.3 trillion, as a result of the contingency at Hidroituango in April 2018.

The work plan includes, among other activities, a market survey to identify possible contractors that fulfill the requirements and are capable of continuing performance of the various works, in the event that preventive measures and rulings issued in the fiscal proceedings by the Office of the Comptroller prevent the continuity of one or several of the current contractors, or that they indicate that they do not have the operating capacity to continue working on the various contracts. EPM must foresee all possible outcomes in order to ensure the project's completion.

The companies that have shown interest will visit the Hidroituango works on September 13 and 14, as part of the plan. The purpose is to get to know the project, discuss technical details of the works and review the facilities such as the camps and factories that exist at the site, in order to calculate the costs and size of the offers they must prepare.

The following companies have confirmed their attendance to this first visit: José Cartellone Construcciones Civiles S.A.S. (Argentina), Estyma Estudios y Manejos S.A. (Colombia), Termotécnica Coindustriales S.A.S. / Grupo Ethuss (Colombia); ICA Constructora S.A. DE C.V. (Mexico), Powerchina International Group LTD Sucursal Colombia (China), SP Ingenieros S.A.S. (Colombia), GRODCO (Colombia) y MINCIVIL S.A. (Colombia) – WEBUILD (Italy), which have indicated their interest in working together.

Initially, 26 international and 16 national companies have been identified and invited to information meetings, both to discuss details of the project and the possible selection procedure that would be initiated in the event a new contracting process is necessary. Additional visits will probably be scheduled, both for other interested companies and to further review the details to enable the interested parties to obtain additional information on the works that are still pending at the project. The visits to Hidroituango are coordinated by EPM and guided by its technical team.

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