



## EPM and Canacol Energy signed a contract for guarantee the supply of natural gas in Antioquia

**Medellín, August 26, 2021** | With the welfare of homes and environmental care in mind, EPM and Canacol Energy signed a contract that will allow the supply of natural gas, starting in 2024, to meet EPM's demand in Antioquia.

Under the terms of the contract, Canacol Energy will deliver gas to EPM in Medellín as of December 1, 2024, with an initial volume of approximately 21 million cubic feet per day (mcf), a volume that will increase during the duration of the contract, following the behavior of the demand.

Charle Gamba, president and CEO of Canacol, highlighted that “The signing of this supply contract with EPM marks an important milestone in the history of our company, as it connects Canacol Energy with the market in the interior of the country for the first time, diversifying its customer base and geographic exposure, in addition to providing significant growth in natural gas sales. At Canacol Energy we are convinced that a clean and affordable energy supply is essential for the success of the economic and social development of Antioquia, therefore, our commitment is to deliver the natural gas necessary to improve the quality of life of millions of citizens of Antioquia in a safe, sustainable and profitable way”.

### Great Benefits

This supply contract, together with the construction of a new gas pipeline to be managed by Canacol Energy, will allow Antioquia to guarantee its long-term energy security through national resources. The foregoing, in addition to representing benefits for the country in terms of royalties and taxes, will greatly contribute to the generation of employment and social development in the region, at a time of great challenges due to the COVID-19 pandemic.

The contract and new gas pipeline also mark a milestone, as Antioquia will have a new and growing source of natural gas supply, as a complement to the already traditional ones from La Guajira and Cusiana.





## Press Release



Jorge Andrés Carrillo Cardoso, CEO of EPM, indicated that "this new contract will supply us with natural gas for eleven years after the start of the contract with Canacol Energy, in order to provide a service for our customers in Antioquia with quality, continuity, coverage and reliability for customers of today and tomorrow. "

### For the planet

Another of the great benefits of the signed supply contract is that, with this, customers of the unregulated market will have availability of natural gas to sign long-term contracts, promoting the decarbonization process of the Antioquia economy.

The project adds and supports the efforts of the National Government in its transition towards a more sustainable energy matrix, with the objective of reducing emissions (GHG) by 51% in 2030. EPM and Canacol Energy, as leading companies in the gas sector, recognize the opportunity to play a key role in supporting the decarbonization of the Colombian economy through the supply of natural gas, an environmentally friendly fuel due to its low emissions of carbon dioxide and particulate matter.

Canacol is a natural gas exploration and production company with operations focused on Colombia. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol CNE, the OTCQX in the United States of America under the symbol CNNEF and on the Colombian Stock Exchange under the symbol CNEC.

For its part, EPM provides natural gas service in 120 towns in 92 municipalities of Antioquia to more than 1,350,000 customers.

To offer the service, EPM has an infrastructure of 88 kilometers of steel network and 8,319 kilometers in the distribution network. This is how today a universalization of the service of 86% is achieved. Additionally, in its commitment to environmental protection and air care, the Company has 17 natural gas (NGV) stations with its own brand for the service of the community.

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