

Anex

Relevant Information

The risk rating agency Fitch Ratings has downgraded Empresas Públicas de Medellín E.S.P. (EPM) to "BB +" from "BBB-" and maintained the Negative Rating Watch. This decision is a direct consequence of the downgrading of the Republic of Colombia, on July 1st, and the Municipality of Medellín, on July 7, 2021, both at BB +. The agency also indicated that EPM's individual rating (rating "*stand alone*", which is excluding in the evaluation the Municipality of Medellín) maintains at BBB-.