



Relevant Information



The Ituango Hydroelectric Project advances in reducing the risk for communities located downstream the dam, in compliance with Resolution 820 of the ANLA issued after the April 2018 contingency.

According to the schedule, its commissioning remains for 2022. To this end, EPM continuously follows up on the work plan in order to establish suitable strategies and identify and correct possible deviations.

Based on the CREG regulation, an audit report must be provided every six months to XM and the Regulation Commission itself on the project commissioning schedule with firm energy obligations of the Reliability Charge. The report delivered by the auditor this past March 31 to these two institutions reported that the first two generation units will begin operating in 2022, and the following two will do so in 2023, completing the effective capacity of 1,200 MW in September 2023.

The previously mentioned dates were analyzed and verified by the auditor based on the project information provided by EPM. It is important to mention that the project continues meeting the regulatory requirements to maintain its firm energy obligations with the dates reported in the auditor's report.

The current schedule can be met as long as the Ituango project does not face anymore impacts to its development due to new or additional factors considered in the schedule. All the current realities of the work were specifically included in the schedule, as well as the updated programmatic commitments of all main actors participating in it and the best technical estimate that could be generated with the existing information at the time.

With respect to a press report published on Wednesday, May 12, in a nationally circulating newspaper, which warns of a possible delay in the new generation plant's start-up, EPM reports that the POYRY Firm, in charge of issuing the expert opinion requested by the ANLA, is currently working to include relevant issues related to the modeling of the dam and the seismic hazard update study in its complementary results analysis. EPM expects these results in July 2021. The study and analysis' delivery times by the corresponding institutions with prudential estimates for this type of work are therefore included in the mentioned schedule.





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EPM reiterates its commitment to deliver the energy from Ituango to the country as of 2022.

Medellín, May 12th, 2021

