



The Board of Directors

Reports that at its extraordinary meeting held on February 1, 2021, in connection with the public letter sent by the Company's CEO, addressed to the mayor and the country, in which he requests reviewing his permanence at the Company:

With the purpose of ensuring administrative and operating stability at EPM, and in compliance with the corporate governance framework, with methodological assistance provided by the Corporate Governance unit, and following an objective assessment, the Board has unanimously recommended to replace the Company's CEO, effective immediately.

The new CEO will be selected by the Mayor of Medellin, pursuant to Corporate Governance provisions, and specifically the Framework Agreement on Relations signed between the Municipality of Medellin and EPM, with assistance from the Board of Directors.

While the selection process is completed, the engineer Mónica Ruiz Arbeláez will be appointed as deputy CEO. She is currently the Vice President of Strategy and Planning and she has a track record of over 26 years at the Company.

The EPM Board of Directors is fully committed to the following, among others:

- The implementation of the business plan, aimed at ensuring the EPM Group's sustainability and providing services with high quality, continuity and coverage in all the territories in which EPM Group is present

- The completion and commissioning of the Ituango Hydroelectric Project
- The operation of Afinia
- Compliance with Corporate Governance provisions
- Fulfillment of its national and international obligations