Medellín, July 11, 2019

Without increasing its debt balance, EPM agreed to terms for a bond placement in the international capital market, equivalent to USD1.382 billion, in a combination of dollars and pesos

- **"The results of this placement are a reflection of EPM's financial strength and positioning in the international financial market," said Jorge Londoño De la Cuesta, EPM's General Manager.**
- **Investors from North America, Europe, Asia and Latin America showed interest in the transaction, reflected in an oversubscription of more than three times the amount agreed by the company.**
- **Company agreed terms for 8- and 10-year bonds, meeting financial market appetite for long-term EPM debt**
- **The placement allowed EPM to take advantage of favorable market conditions, without increasing the debt balance, thus optimizing the portfolio of the current debt.**

In a demonstration of the support and credibility of local and international investors in EPM's financial soundness, the company successfully made its fifth incursion into the international capital market, placing bonds equivalent to USD1.382 billion, including bonds for USD1 billion and $1.2 trillion.

EPM's General Manager, Jorge Londoño De la Cuesta, indicated that "this is the largest bond transaction placed by the company and is a reflection of the credibility of EPM's financial stability and responsible management.

The issue consists of two tranches: one for USD1 billion over 10 years and another in "global peso" format for $1.2 trillion, in a reopening of its global peso bond, maturing in 2027.

Londoño De la Cuesta stressed that "this debt management operation allows the company to improve the maturity of the debt, without increasing its current debt level. With the resources of the operation, EPM pays in advance an amount of USD1.035 billion in credit balances with international commercial banks and, additionally, repurchases in advance $1.1 trillion, corresponding to the international bond issue which would mature in January 2021.

International Trust

The bond issue, which took place on Thursday, July 11, received offers from a broad group of investors from North America, Europe, Asia and Latin America.

EPM's positioning, supported by positive financial results and proactive communication with the financial markets, afforded it the opportunity to use a favorable situation in the capital markets, which have liquidity and an appetite for the company's low risk profile.

For the issuance process, the placement banks and investors relied on exhaustive due diligence, in which they analyzed in depth the company's situation on all fronts, with the support of international and local law firms, international audit firms and an updated review of risk rating firms.

With investment grade

This international bond issue was rated investment grade “BBB” in negative observation and “Baa3” with negative outlook by Fitch Ratings and Moody´s, respectively, in line with the current EPM rating.

These investment grade ratings reflect EPM's low business risk profile, derived from its market position as the main provider of electricity, water and natural gas in the Aburrá Valley metropolitan area, as well as the diversification of its domestic and international revenue portfolio.

The operation has the approval of the Public Credit Directorate of the Ministry of Finance and Public Credit of Colombia and was placed under Rule 144 A/Regulation S of the Securities Act of 1933 of the United States.

This fifth international bond issue will allow the continuation of the financial strategy established more than ten years ago by EPM, which includes diversification of funding sources and access to the world's largest and most specialized markets focused on emerging markets. “The company not only significantly improves its financial profile by optimizing its portfolio of financial liabilities, but also reappears with a dollar placement, reaffirming its positive presence in the international capital market,” said Jorge Londoño De la Cuesta, General Manager of EPM.

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