Grupo·epm

Investor Presentation

Agenda

1. EPM Group
2. ESG Performance
3. Hidroituango Power Plant
4. Hydrology and Reservoirs
5. Energy Market
6. Financial results as of March 2026

1 EPM Group

Presence and diversification of businesses in LATAM

+ 70 years leading the utility services sector in Colombia and 22 years of relevant experience in the Latin American market

6 Countries

48 Companies

8 Businesses

- Power generation
- Power Transmission
- Power Distribution
- Gas
- Water Supply
- Wastewater Management
- Solid waste management
- Commercialization of new solutions

17,606 Employees

Over 10 million customers in LatAm

Grupo·epm

It originated from EPM, a state-owned company wholly owned by the municipal government of Medellín, Colombia.

Ratings:

- **Moody's: Baa3**/Stable
- **Fitch:**
  - Local **AAA**/Stable
  - International **BB**/Stable

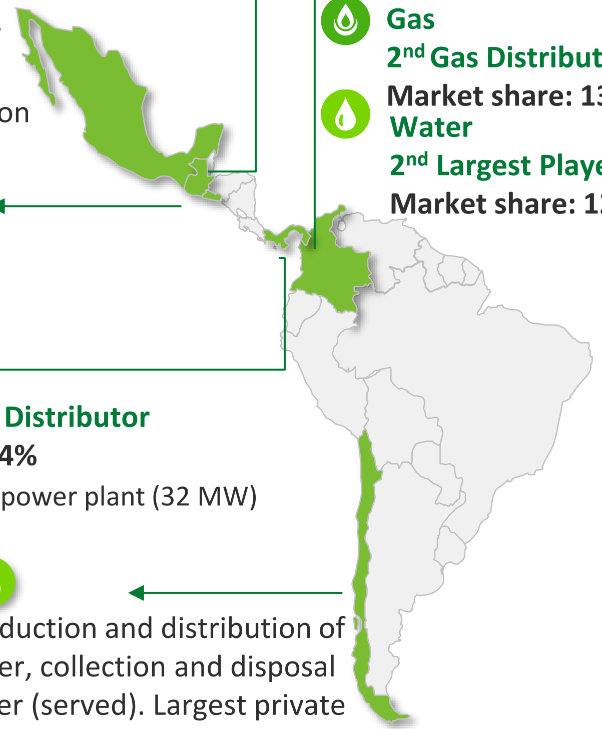
1 EPM Group

Presence and diversification of businesses in LATAM

Guatemala
DECA II:
1st Power Distributor
Market share: 43.02%

Colombia
1st Power Generator
Market share: 22.4%
1st Power Distributor
Market share: 39.1%
3rd Power Transmission
Market share: 7.36%
Gas
2nd Gas Distributor
Market share: 13%
Water
2nd Largest Player
Market share: 12.3%

Mexico
TICSA - Wastewater treatment plants, **11 plants** under operation



El Salvador
DELSUR
2nd Power Distributor
Market share: 27.44%

Panama
ENSA – 2nd Power Distributor
Market share: 40.4%
HET - Bonyic Hydro power plant (32 MW)

Chile
ADASA - Production and distribution of drinking water, collection and disposal of wastewater (served). Largest private desalination plant in LatAm (1,056 Lps.)

EPM Group Infrastructure	Colombia and LatAm
Power Generation	**37** hydro power plants **3** thermal power plants **1** solar plant **64** distributed solar generation systems for large customers
Installed Generation Capacity	**4,749 MW**
Power Distribution	T&D lines: **321,560 Km** Substations: **650** Transformers: **446,889**
Natural Gas	Distribution network: **9,003 Km**
Water	Drinking water network: **7,013 Km** Sewage network: **6,676 Km**

Data as of December 31, 2025

2 ESG Performance

Aligned with the SDGs and with the corporate purpose "Contribute to the harmony of life for a better world"

Sustainable universal coverage 2025

Energy	97.76% Coverage	9.8 M customers	Universal Access EPM Group
Gas	86.17% Coverage	1.5 M customers	Universal Access Colombia
Water Supply	97.76% Coverage	1.8 M customers	Universal Access EPM Group
Sewerage	94.86% Coverage	1.8 M customers	Universal Access EPM Group
Solid waste management	99.4% Coverage	1,009,857 customers	Universal Access Colombia

2025 Recognitions

- Top of Mind Colombia 4º Lugar – Empresas más valoradas por jóvenes – TOP OF MIND INDEX TOM
- ISO 55001 – Gestión de activos eficiente
- Premio Ámbar – Asocodis
- Sello Azul APL – AcciónEmpresas
- Premio CIER Innovación – Innovación en energía – CIER
- Sello VERDE – Gestión ambiental verificable
- Bentley – Finalista Going Digital Awards – Acueducto digital destacado
- Organización líder en la gestión de la debida diligencia empresarial en derechos humanos en Colombia – Guías Colombia
- Reconocimiento a la Gestión Regulatoria Ambiental del Grupo EPM – CAF – Banco de Desarrollo de América Latina y el Caribe destacó al Grupo EPM con el primer lugar en el Concurso de Buenas Prácticas Regulatorias en Colombia. – CAF Banco de Desarrollo de América Latina y el Caribe

Strategic Challenges 2035

1. **Service Quality:** To deliver continuous and reliable services, centering the relationship with our customers and end-users, driving trust, satisfaction, and brand advocacy.
2. **Efficient services:** To improve the productivity of our operations, creating a positive impact in our customers, delivering simple and agile experiences, reducing time and effort.
3. **Sustainable universal coverage:** Maximize access to and affordability of utility services. Expanding Renewable Energy Capacity within the Power Generation Business
4. **Water Protection and Carbon Neutrality:** To promote initiatives to protect life, territories, where we operate, with join efforts to safeguard water resources and promote their responsible use. EPM will seek to continue advancing initiatives to reduce our greenhouse gas emissions, to build a sustainable future for all.
5. **Value Creation:** To grow by creating value for everyone through the services that EPM provide. More satisfied and engaged customers, use more services, embrace new solutions, and make timely payments, thereby strengthening the financial sustainability EPM Group. This, in turn, supports social investment, improves quality of life, and promotes territorial development.

3 Hidroituango Power Plant: construction progress

Key energy for Colombia's energy system

Total Work Progress: **95.52%** as of April 2026

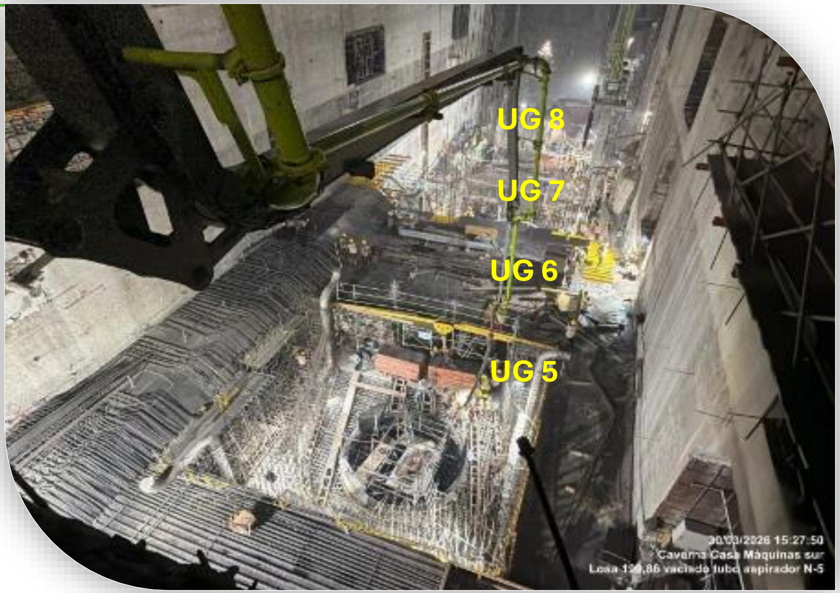
2nd Stage:

Units 5 to 8 — **1,200 MW** of additional intalled capacity

Water conduction tunnels:

- Upper: **99.43%**
- Lower: **80.05%**

Powerhouse, stabilization south zone: 98.80%



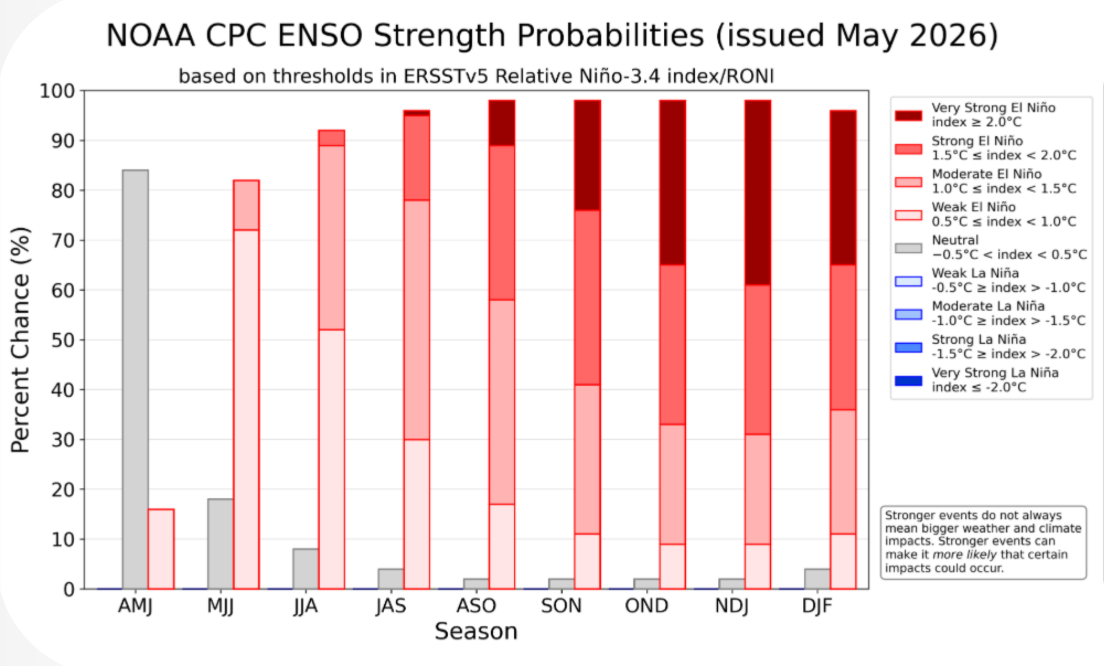
Progress by Unit of Generation:

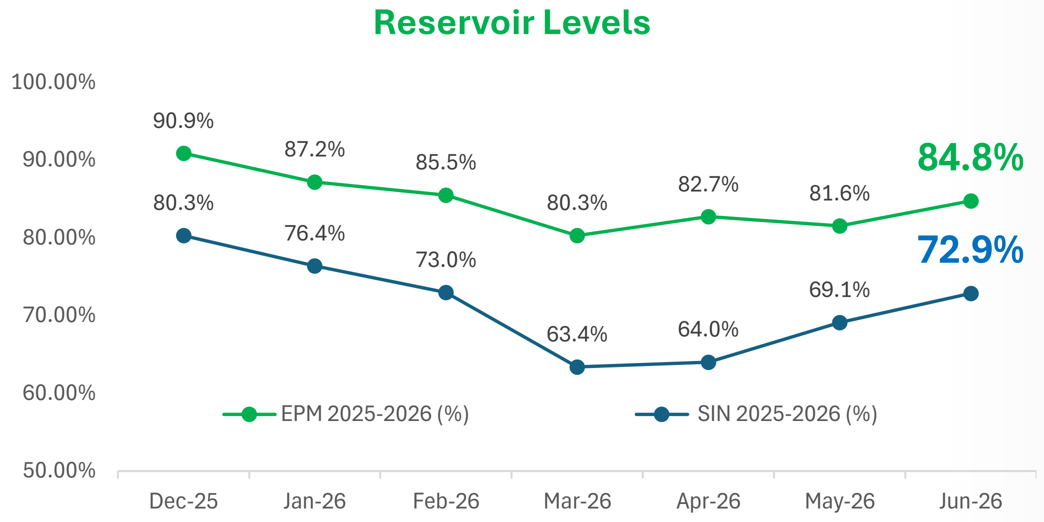
- UG **5**: 56.40%
- UG **6**: 55.53%
- UG **7**: 46.55%
- UG **8**: 41.44%

Beacon 2: 91.25%
Stabilization activities continue.

- **Total gross investment as of Dec. 31, 2025 :** COP 22.7 billion.
- **Total net investment as of Dec. 31, 2025 :** COP 18.6 billion, deducting payments from insurance policies.

4 Hidrology and Reservoir Levels





Source: Own elaboration based on XM data, June 8, 2026

82 % Probability of being in **El Niño conditions** between May and July 2026

67 % Probability of **Strong El Niño**

37 % Probability of **Very Strong El Niño**

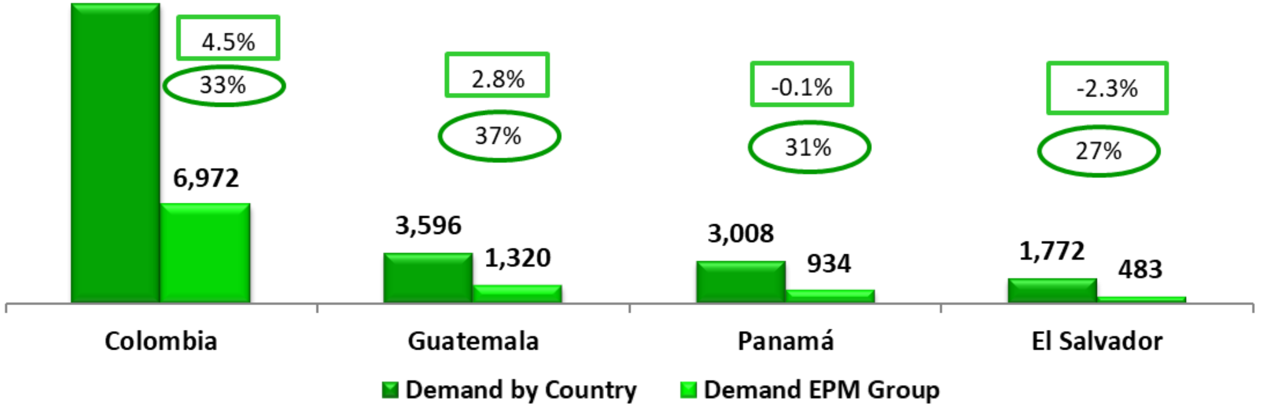
84.8 % EPM reservoirs as of June 8, well above the SIN average (72.9%). Active management of water reserves.

55.1 % Flows of EPM's tributaries in May. So far in June, they are at 62.6%, compared to the historical average.

5 Energy Market

EPM Group Commercial Power Demand

1Q26 Comercial Demand GWh

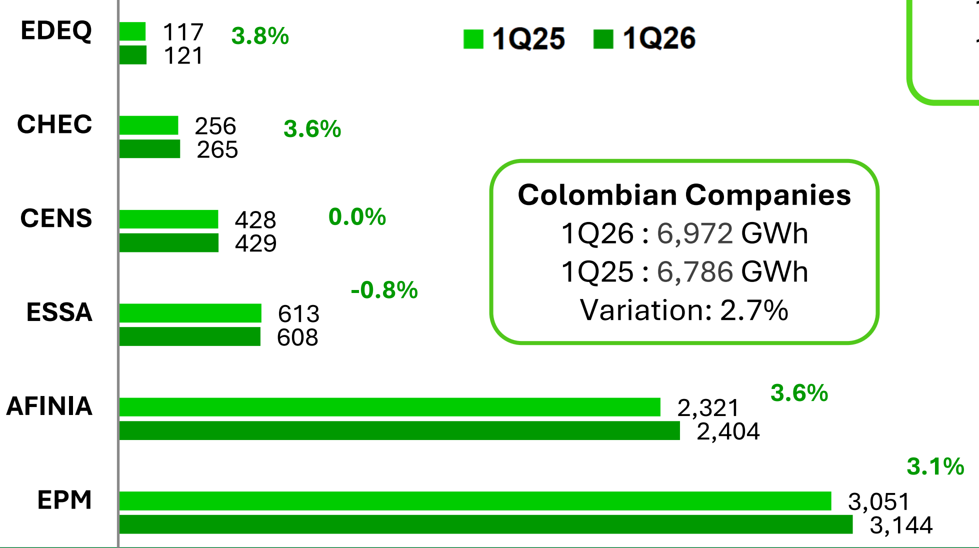


% Country´s demand variation 1Q26 vs 1Q25

% EPM Group country demand´s share.

Note: *Commercial demand reported depends on the customers that each Company attends directly, regardless of the distribution network they are connected (regulated plus nonregulated).*
The Country´s demand reported does not consider energy exports.

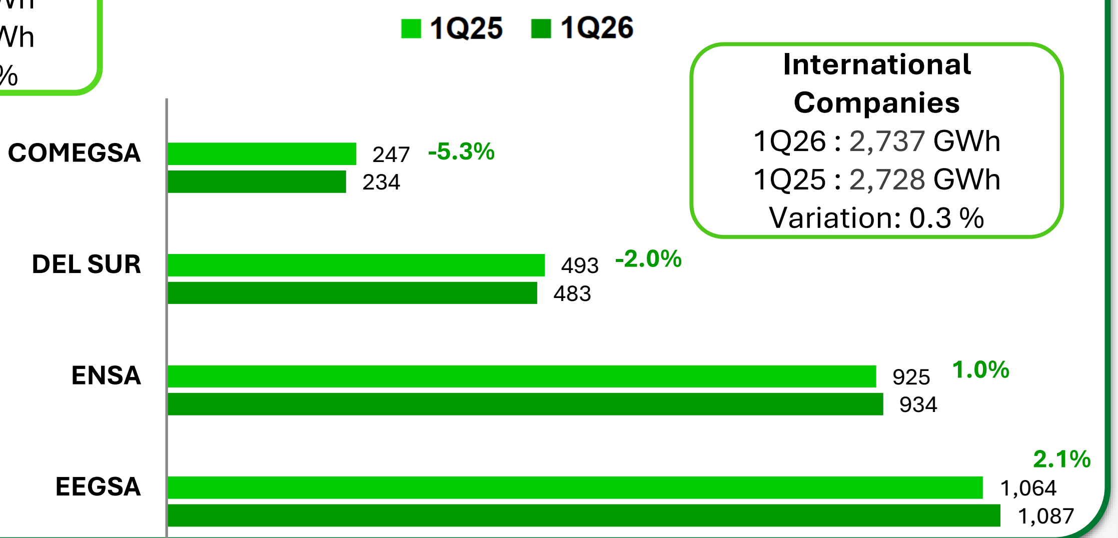
Colombian Companies GWh



Colombian Companies
1Q26 : 6,972 GWh
1Q25 : 6,786 GWh
Variation: 2.7%

Total EPM Group
1Q26 : 9,709 GWh
1Q25 : 9,514 GWh
Variation: 2.0 %

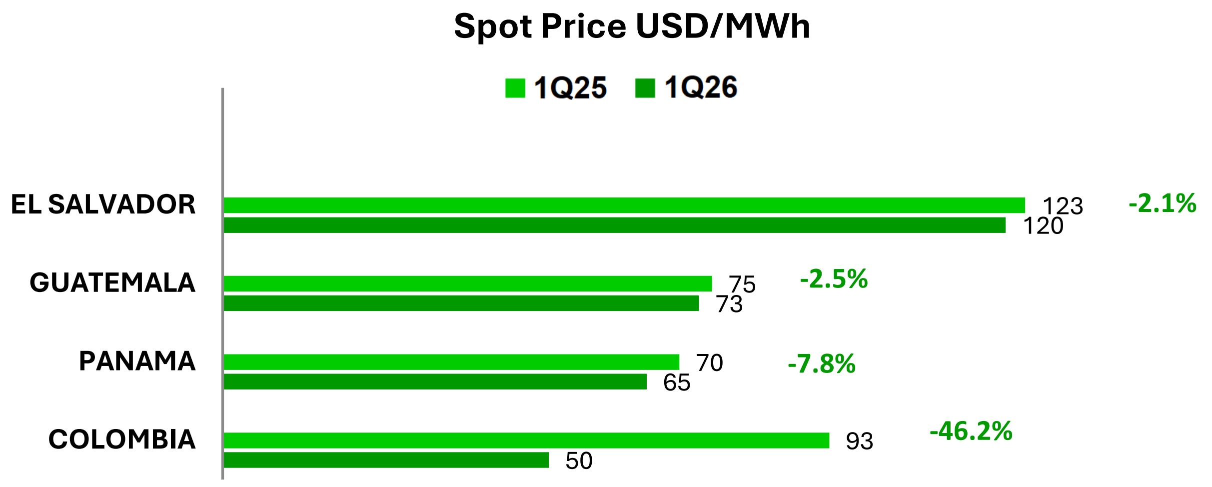
International Companies GWh



International Companies
1Q26 : 2,737 GWh
1Q25 : 2,728 GWh
Variation: 0.3 %

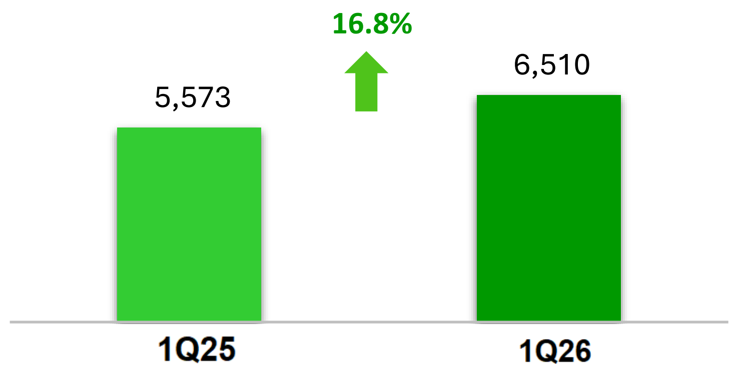
5 Energy Market

Spot Price USD/MWh and EPM Power Generation (GWh)

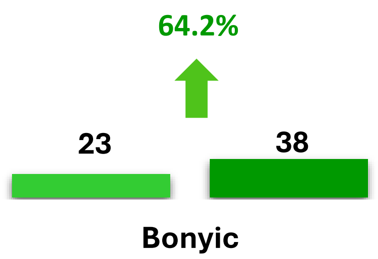


During 1Q26:
The spot price decreased in all the countries where the Group operates, mainly due to the increase in water supply and lower use of thermal resources.

EPM Group Power Generation in Colombia [GWh]



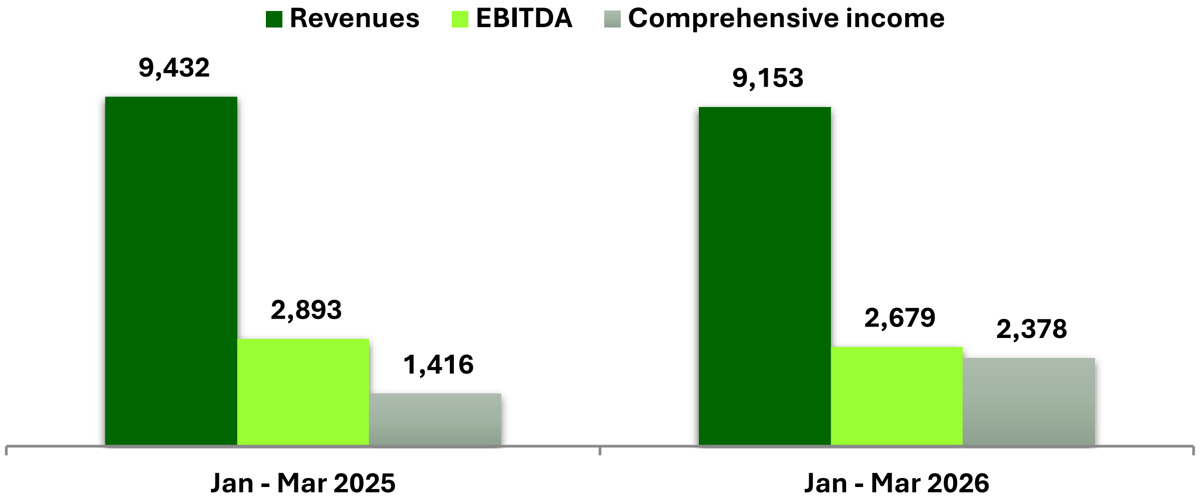
International Subs. Power Generation [GWh]



6 Financial Results as of March 31, 2026 (unaudited)

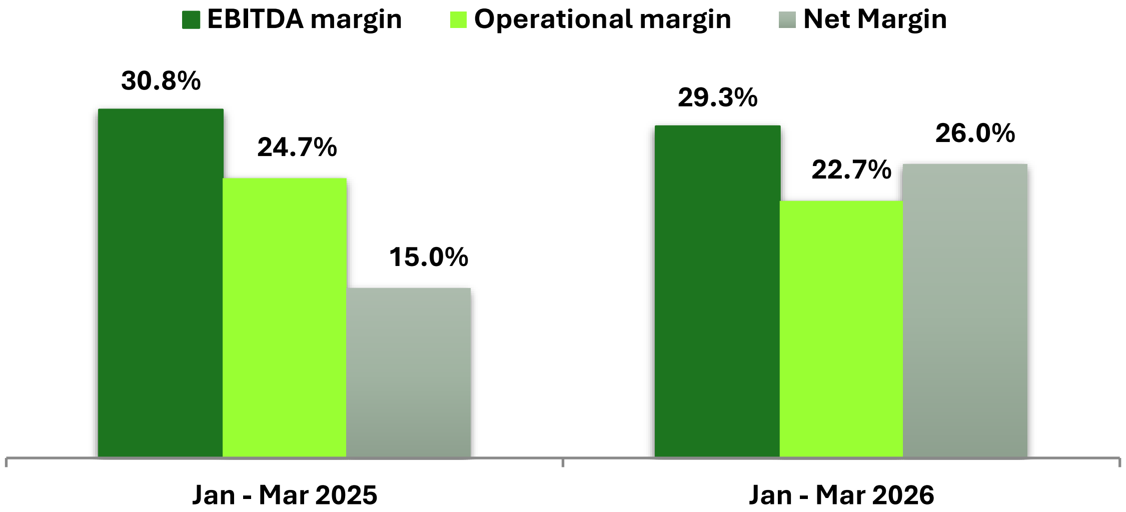
EPM Group Income Statement

Figures in COP thousand million



Jan. - Mar. 2026 – 2025

- Revenues: -3%
- EBITDA: -7%
- Comprehensive income: 68%



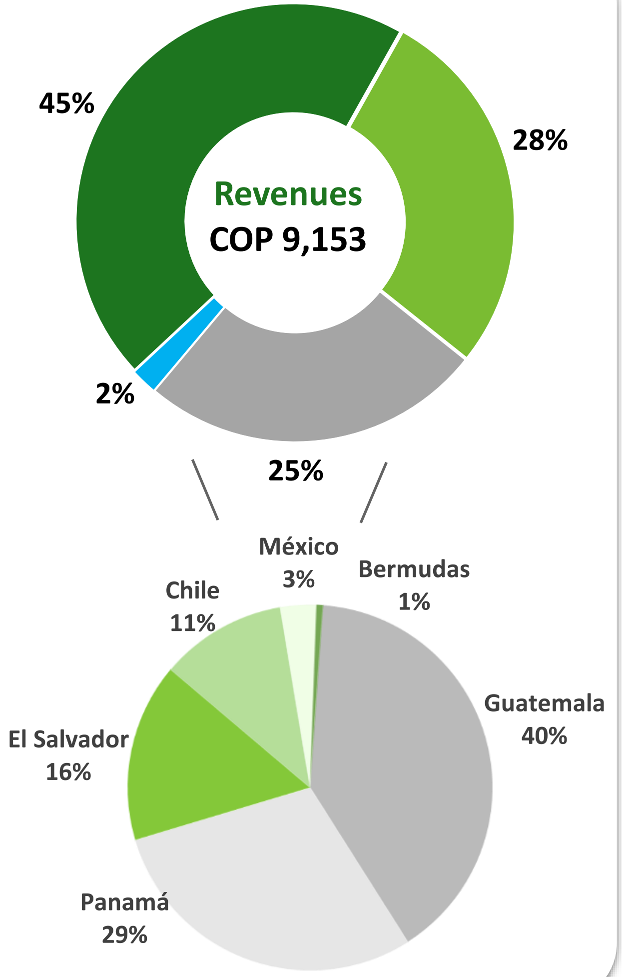
- Revenues decreased in the Distribution segment, attributable to lower average tariffs in Colombia and the currency conversion effect in international operations.
- Comprehensive income for the period increased by 68%, driven by the net profit generated from UNE's divestment.

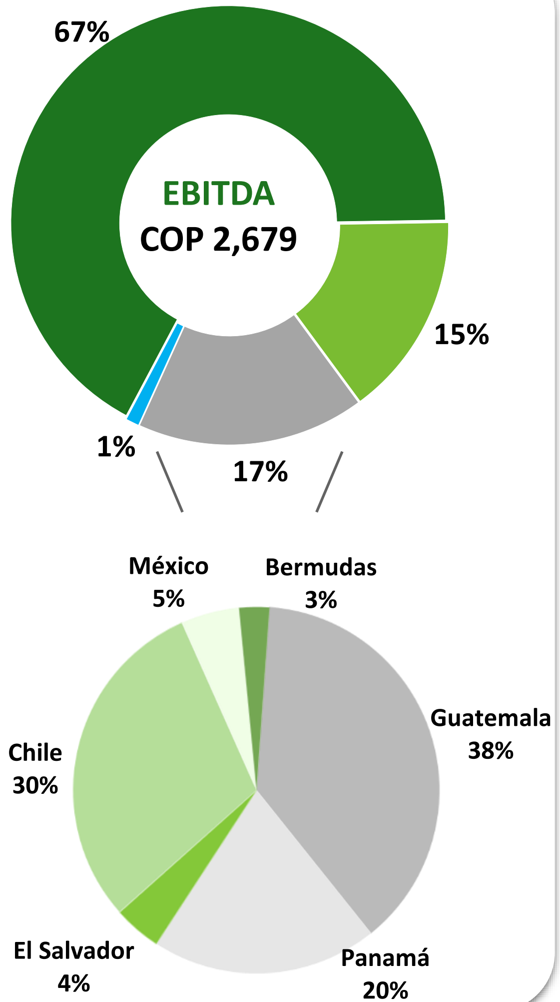
6 Financial Results as of March 31, 2026 (unaudited)

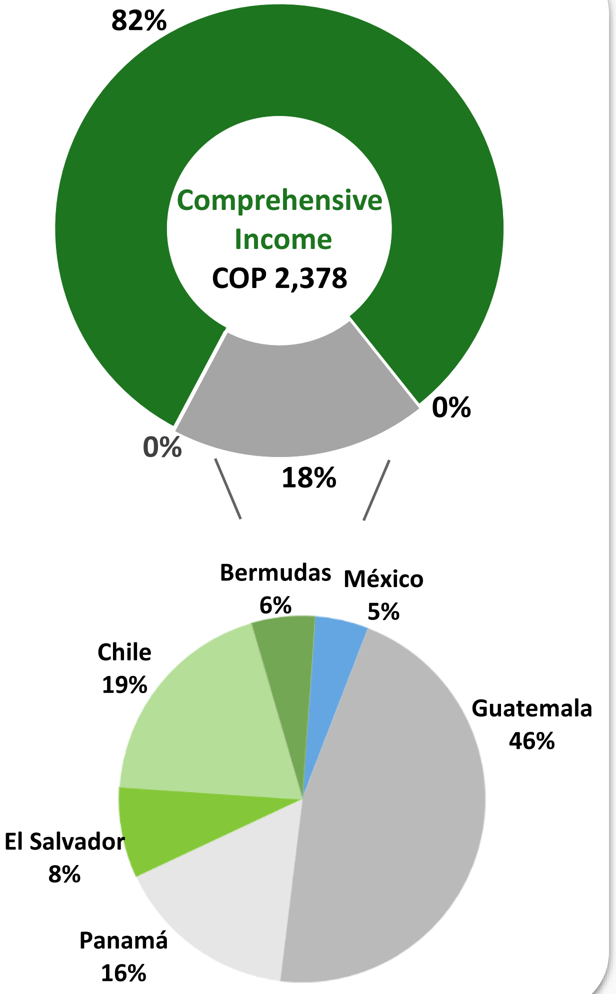
EPM Group by Colombian and International Subsidiaries

Figures in COP thousand million

EPM
International Subsidiaries
Colombian Power Subsidiaries
Colombian Water Subsidiaries







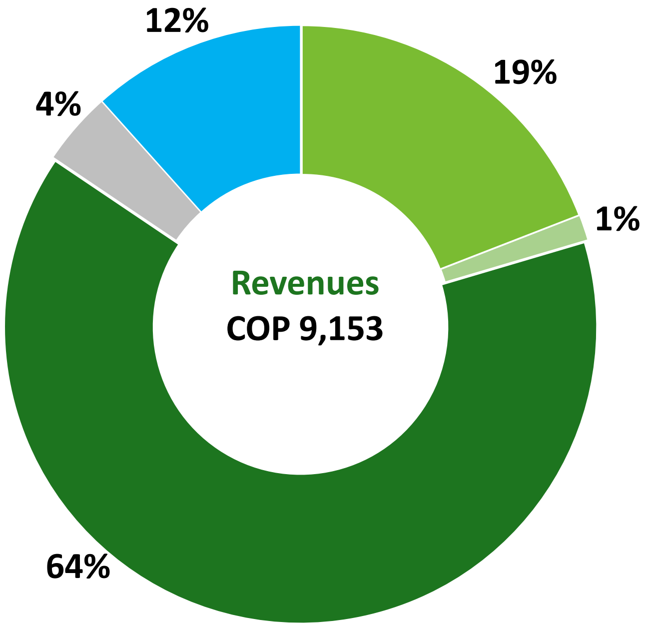
The percentages do not include the other segments and eliminations.

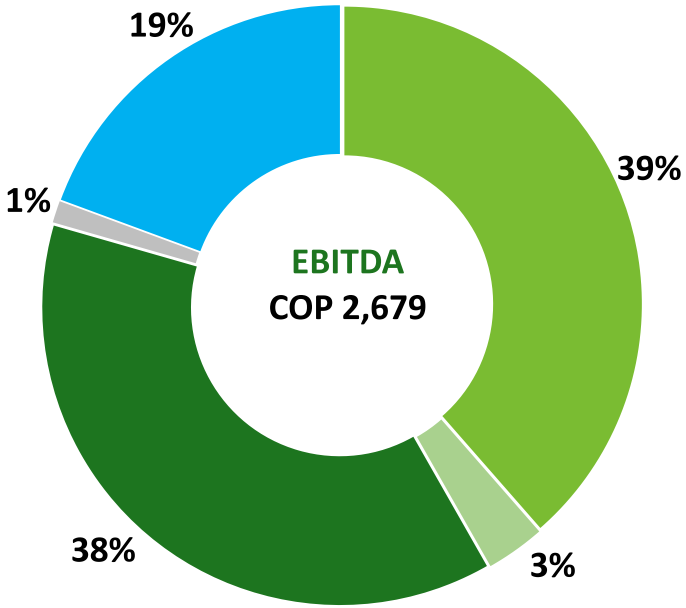
The percentages of the Comprehensive Income do not include the Colombian Power Subsidiaries for $96 and the Colombian Water Subsidiaries in Colombia for -$25.

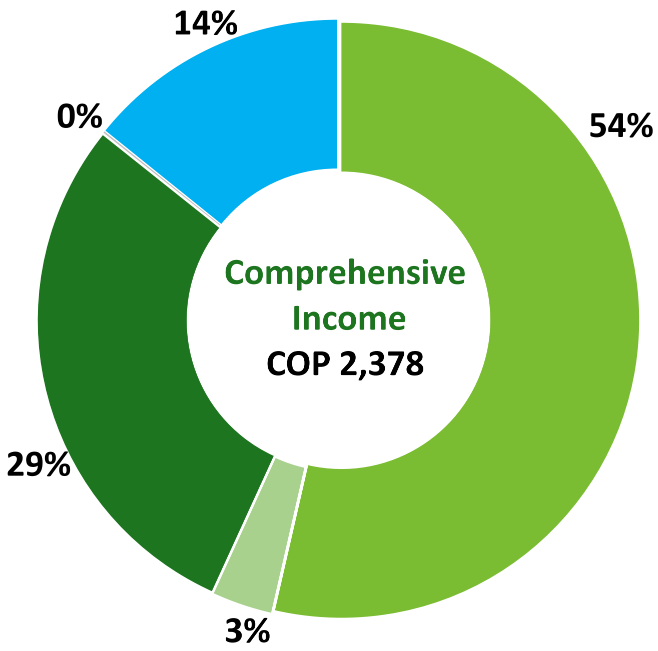
6 Financial Results as of March 31, 2026 (unaudited)

EPM Group by Segments

Figures in COP thousand million





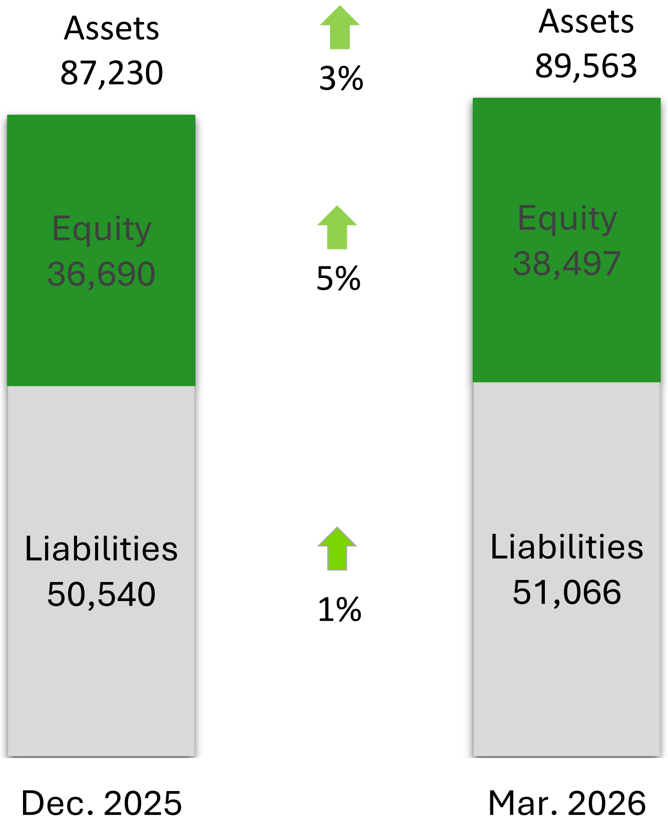


Power Generation | Power Distribution | Water and Solid Waste Management | Power Transmission | Gas

6 Financial Results as of March 31, 2026 (unaudited)

EPM Group Statement of Financial Position

Figures in COP thousand million



4,566	**Cash position**	8,111

Ratios	2025	2026
Total Debt	60 %	57 %
Financial Debt	40 %	40 %
EBITDA/financial expenses	3.63 X	3.11 X
Long-Term Debt/EBITDA	2.82 X	3.05 X
Net Debt/EBITDA *	2.55 X	2.28 X
Long-Term Debt/Equity	0.88 X	0.82 X

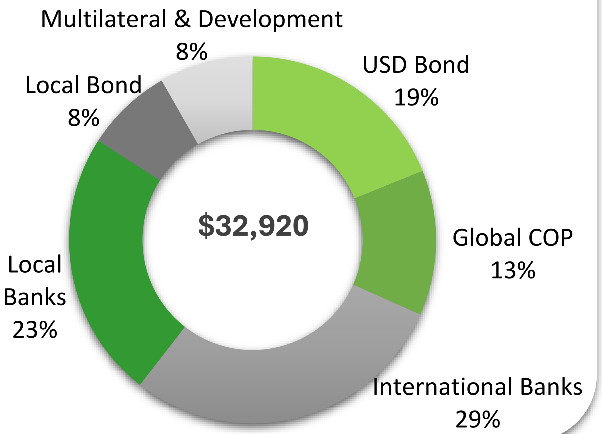
(*) Net Debt/EBITDA contractual target: 4.0X

6 Financial Results as of March 31, 2026 (unaudited)

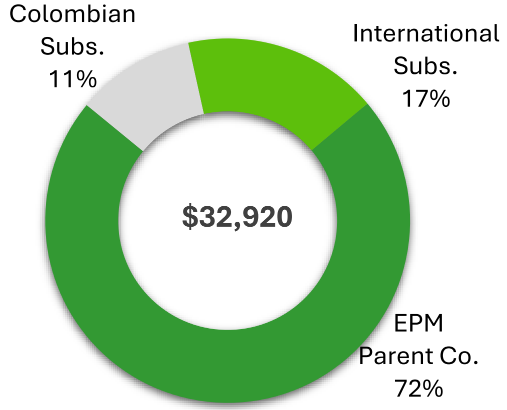
Debt Profile EPM Group

Figures in COP thousand million

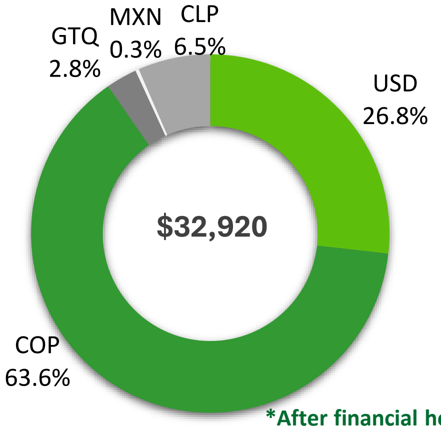
Source



Companies



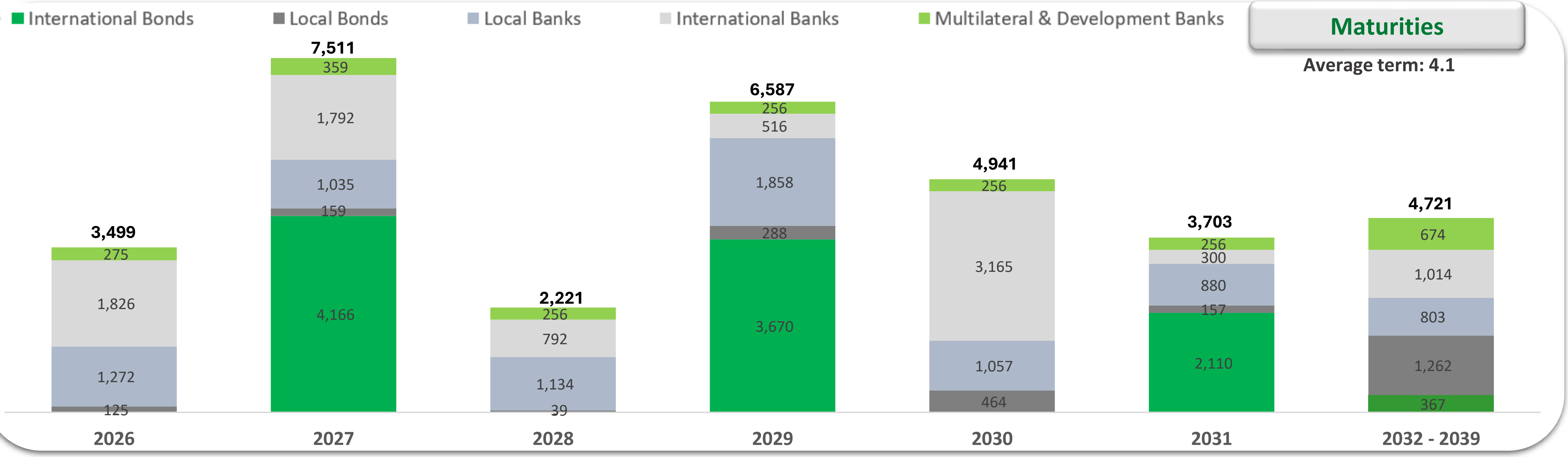
Currency*



*After financial hedging

Maturities

Average term: 4.1

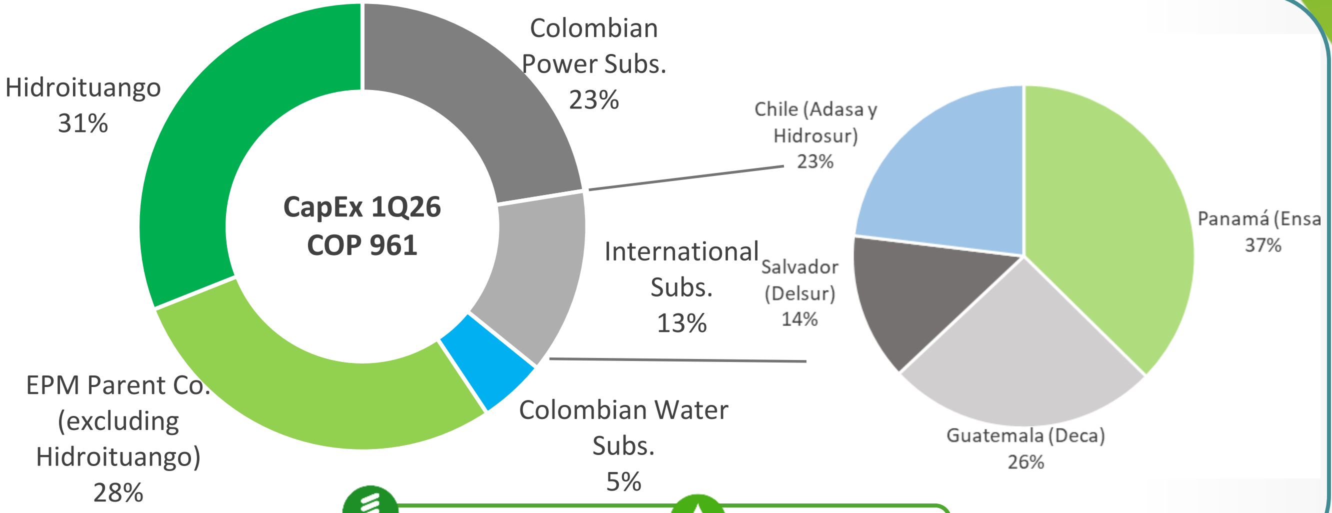


6 Financial Results as of March 31, 2026 (unaudited)

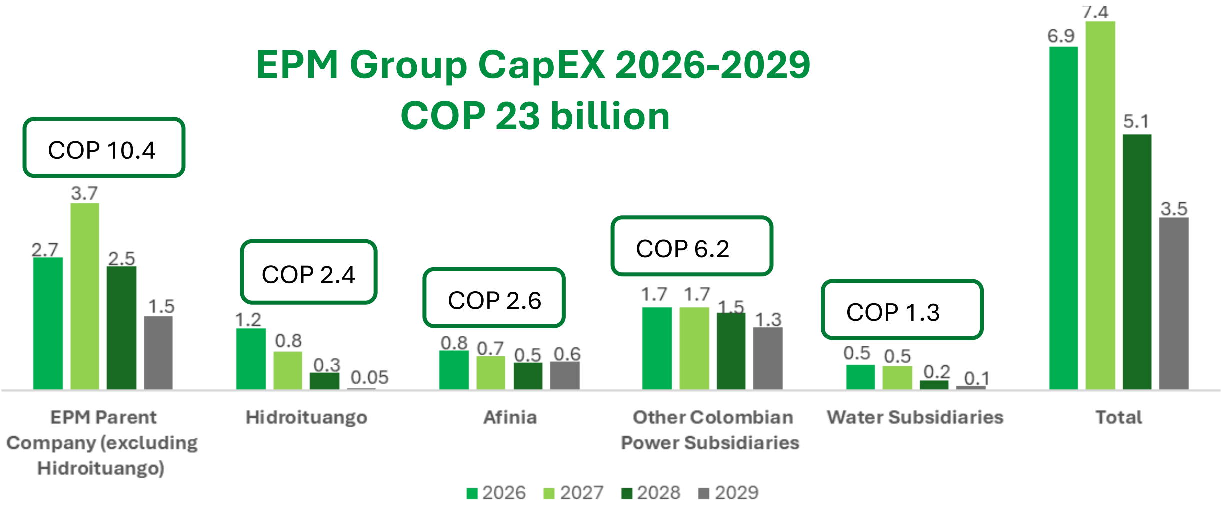
CapEx EPM Group

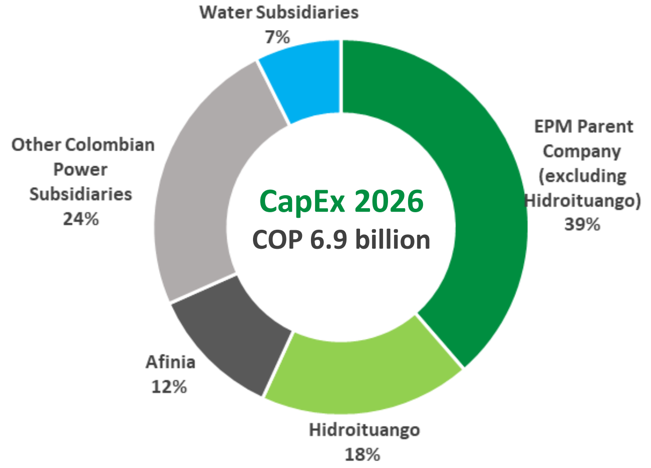
Figures in COP million

Grupo EPM	Jan-Mar.
EPM Parent Company (excluding Hidroituango)	272,510
Colombian Power Subsidiaries	215,847
Hidroituango	298,211
International Subs.	128,604
Colombian Water Subsidiaries	46,187
Total	**961,359**



Energy: 80% Water: 20%





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