Grupo·epm

Investor Presentation

Agenda

1. EPM Group
2. ESG Performance
3. Update on Hidroituango Power Plant
4. Energy Market
5. Financial results as of June 2025

1 EPM Group

Presence and diversification of businesses in LATAM

70 years leading the utility services sector in Colombia and 22 years of relevant experience in the Latin American market

6 Países

47 Empresas

7 Negocios

- Power generation
- Power Transmission
- Power Distribution
- Gas
- Water Supply
- Wastewater Management
- Solid waste management

17,009
Employees

Over 9 million
customers benefited in Latin America

Grupo·epm

It originated from EPM, a wholly state-owned company belonging to the District of Medellin, Colombia.

Ratings:

- **Moody's: Baa3**/Stable
- **Fitch:**
  - Local **AAA**/Stable
  - International **BB+**/Negative

1 EPM Group

Presence and diversification of businesses in LATAM

Guatemala
DECA II:
1st Power Distributor
Market share: 43.6%

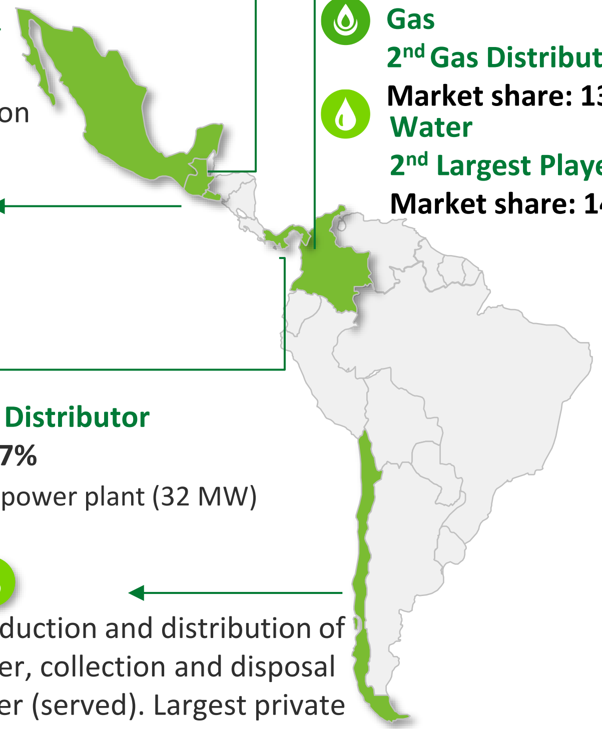
Mexico
TICSA - Wastewater treatment plants, **11 plants** under operation

El Salvador
DELSUR
2nd Power Distributor
Market share: 27.1%

Panama
ENSA – 2nd Power Distributor
Market share: 39.7%
HET - Bonyic Hydro power plant (32 MW)

Chile
ADASA - Production and distribution of drinking water, collection and disposal of wastewater (served). Largest private desalination plant in LatAm (1,056 Lps.)

Colombia
1st Power Generator
Market share: 24.2%
1st Power Distributor
Market share: 39.3%
3rd Power Transmission
Market share: 7.46%
Gas
2nd Gas Distributor
Market share: 13%
Water
2nd Largest Player
Market share: 14.3%



EPM Group Infrastructure	Colombia and LatAm
Power Generation	**37** hydro power plants: **4,259 MW** **3** thermal power plants: **488 MW** **1** solar plant: **83 MW** **64** distributed solar generation systems for large customers: **26 MW**
Installed Generation Capacity	**4,856 MW**
Power Distribution	T&D lines: **314,654 Km** Substations: **641** Transformers: **439,423**
Natural Gas	Distribution network: **8,928 Km**
Water	Drinking water network: **6,603 Km** Sewage network: **6,657 Km**

Data as of December 31, 2024

2 ESG Performance

Our strategic direction is aligned with the SDGs

SUSTAINABLE DEVELOPMENT GOALS

6 CLEAN WATER AND SANITATION | 7 AFFORDABLE AND CLEAN ENERGY | 8 DECENT WORK AND ECONOMIC GROWTH | 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE | 10 REDUCED INEQUALITIES | 11 SUSTAINABLE CITIES AND COMMUNITIES | 12 RESPONSIBLE CONSUMPTION AND PRODUCTION | 13 CLIMATE ACTION | 14 LIFE BELOW WATER | 15 LIFE ON LAND | 16 PEACE, JUSTICE AND STRONG INSTITUTIONS | 17 PARTNERSHIPS FOR THE GOALS

Universal Access to utility services

Energy
97.2% coverage
9.6 M customers
EPM Group Universal Access

Gas
85.7% coverage
1.5 M customers
Universal Access Colombia

Water Supply
97.7% coverage
1.8 M customers
EPM Group Universal Access

Sewage
94.7% coverage
1.7 M customers
EPM Group Universal Access

Solid Waste Management
99.4% coverage
989,751 customers
Universal Access Colombia

Renewable and clean energy for the country

Hidroituango
2,400 MW
4 units under operation (1,200 MW)

Tepuy
83 MW of solar energy
In commercial operation from June 2024. 198,720 bifacial photovoltaic panels, with a capacity of 540-545 watts peak or maximum working power.

Water as a resource for life, well-being and development

6,575 new protected hectares of water supply basins by the EPM Group in 2024, totaling **139,045** Ha protected since 2016.

35 million m^3 of water reused in the hydropower generation process.

Environmental Investment in COP 435 thousand million

3 Update on Hidroituango Power Plant

key project for Colombia's energy security

Total Work Progress: 94.07% as of July 2025

2nd Stage:

Units 5 to 8 — **1,200 MW** of additional intalled capacity

Powerhouse: 96.2%
The recovery and stabilization of tunnels and caverns in the southern area continues, and the assembly of Generation Units 5 to 8.

Advance per unit of generation:
- Unit **5**: 35.83%
- Unit **6**: 35.03%
- Unit **7**: 26.88%
- Unit **8**: 26.31%

Powerhouse South Zone

Water conduction tunnels: 97.1%
Civil works on the upper conduction tunnels are progressing.

Intermediate Discharge Tunnel: 73.8%
The completion of gates and their shielding, and concrete linings are being advanced.

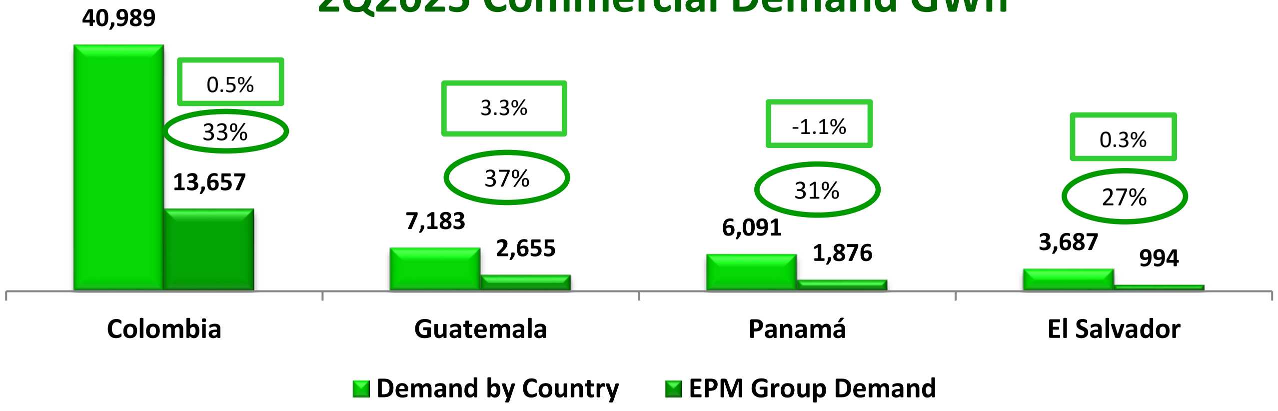
Beacon 2: 94.6%
Stabilization activities in progress.

- **Total gross investment as of June 30, 2025:** COP 21.9 billion
- **Total net investment as of June 30, 2025:** COP 17.7 billion, deducting payments from insurance policies.

4 Energy Market

EPM Group Commercial Power Demand

2Q2025 Commercial Demand GWh

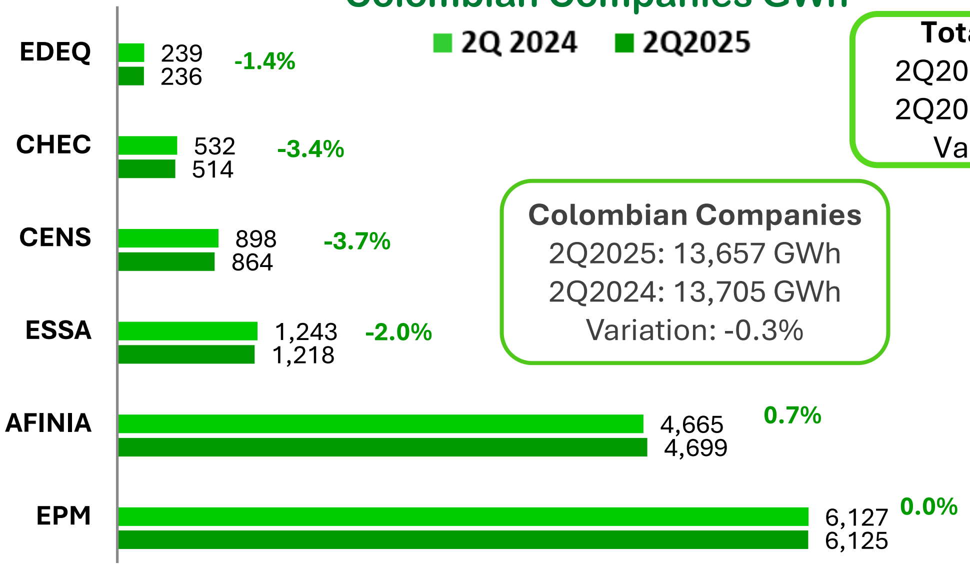


% Country´s demand variation 2Q2025 vs 2Q2024

% EPM Group country demand´s share.

Note: *Commercial demand reported depends on the clients that each Company attends directly, regardless of the distribution network they are connected (regulated plus nonregulated).*
The Country´s demand reported does not consider energy exports.

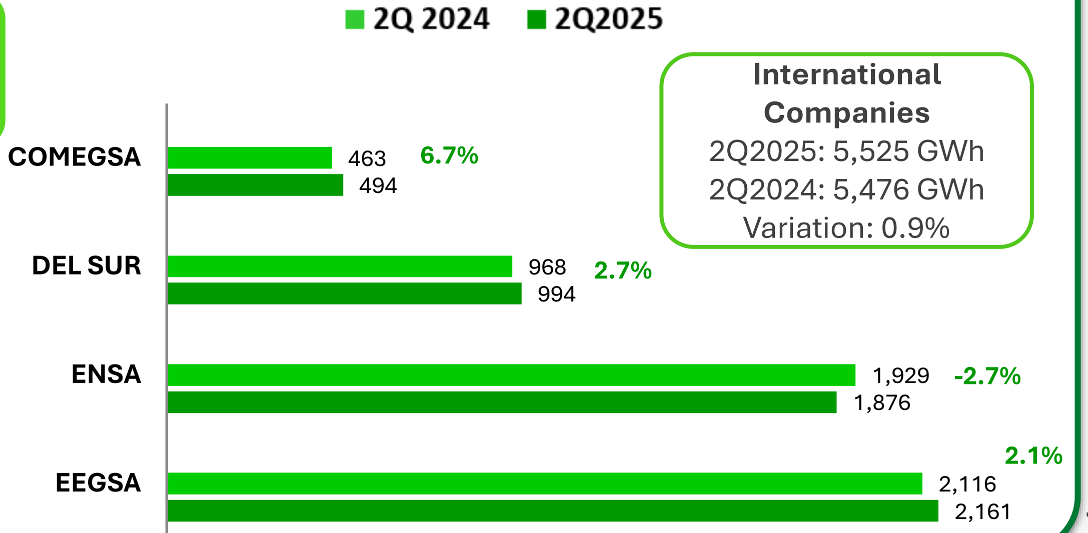
Colombian Companies GWh



Total EPM Group
2Q2025: 19,182 GWh
2Q2024: 19,181 GWh
Variation: 0.0%

Colombian Companies
2Q2025: 13,657 GWh
2Q2024: 13,705 GWh
Variation: -0.3%

International Companies GWh

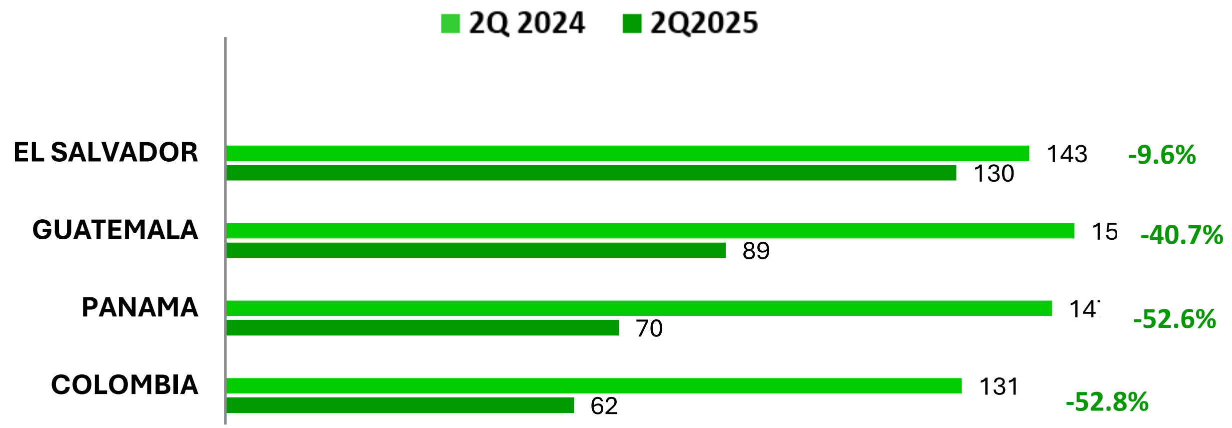


International Companies
2Q2025: 5,525 GWh
2Q2024: 5,476 GWh
Variation: 0.9%

4 Energy Market

Spot Price USD/MWh and EPM Power Generation (GWh)

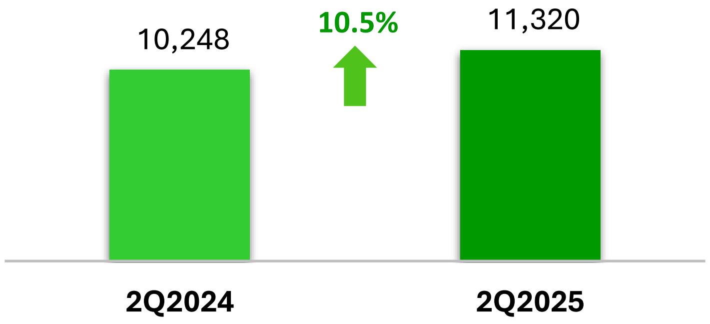
Precio Spot USD/MWh



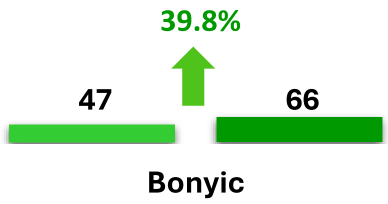
During 2Q2025:

The spot price decreased in all the countries where the Group operates, mainly due to the increase in water supply and lower use of thermal resources.

EPM Group Power Generation in Colombia [GWh]



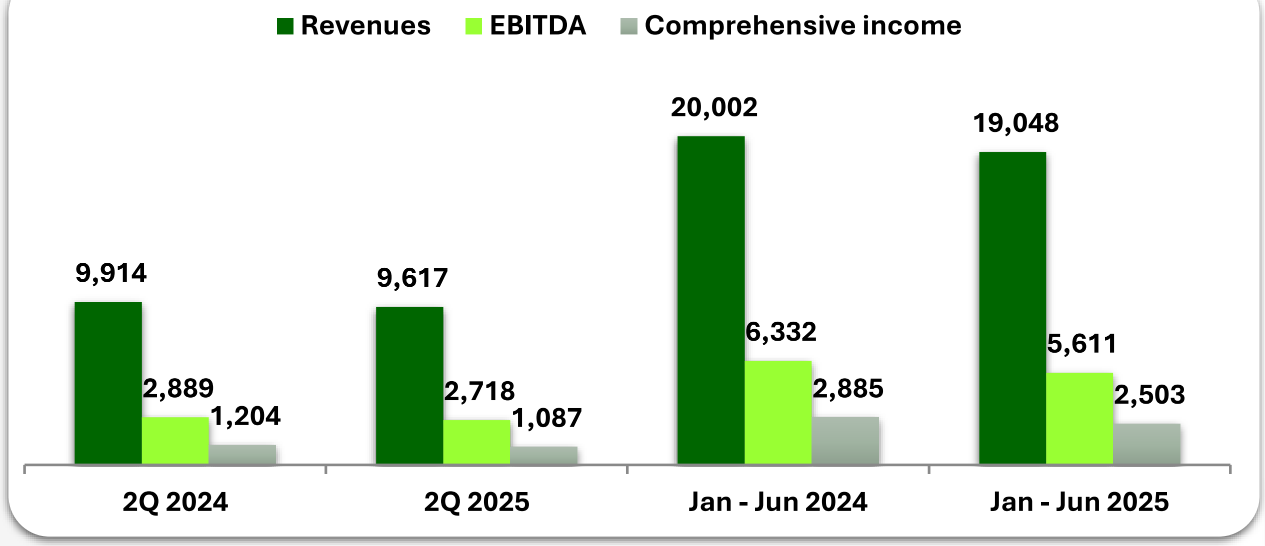
International Subs. Power Generation [GWh]



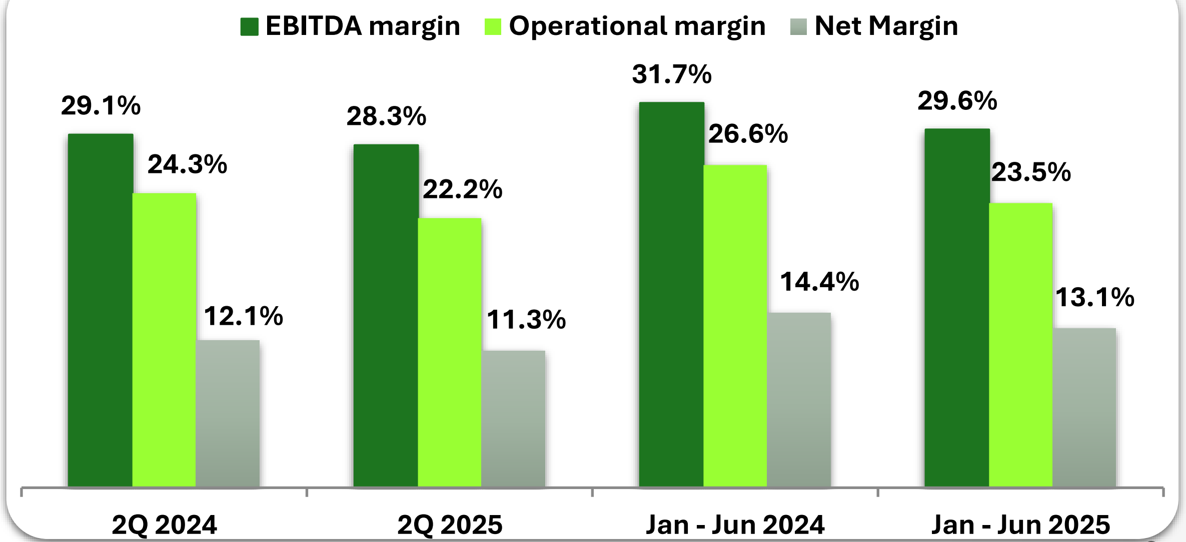
5 Financial Results as of June 30, 2025 (unaudited)

EPM Group Income Statement

Figures in COP thousand million



Var. 2Q2025 – 2Q2024	Jan. - Jun. 2025 – 2024
Revenues: -3%	Revenues: -5%
EBITDA: -6%	EBITDA: -11%
Comprehensive income: -10%	Comprehensive income: -13%



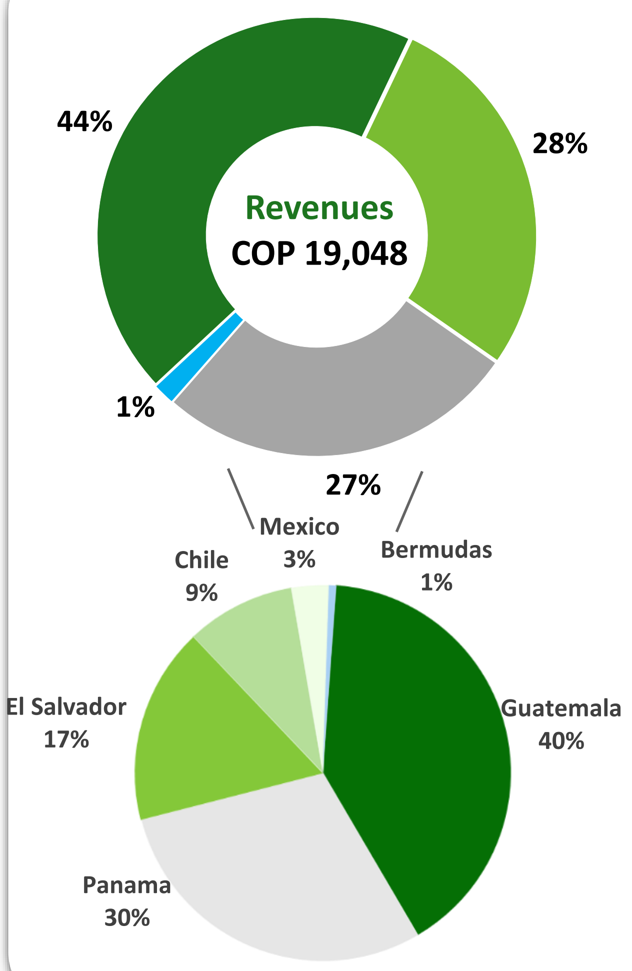
- EPM's extraordinary income of COP 585 thousand million, generated in 2024 from the reliability charge related to Hidroituango, was not a recurring item and therefore not included in the financial reporting for 2025.
- In the subsidiaries, the following stand out:
    - The suspension of the tariff list in ENSA.
    - A lower Unit Cost and GWh sold in Afinia.
    - Un menor volumen de proyectos asociados a construcción de plantas en el Grupo TICSA.

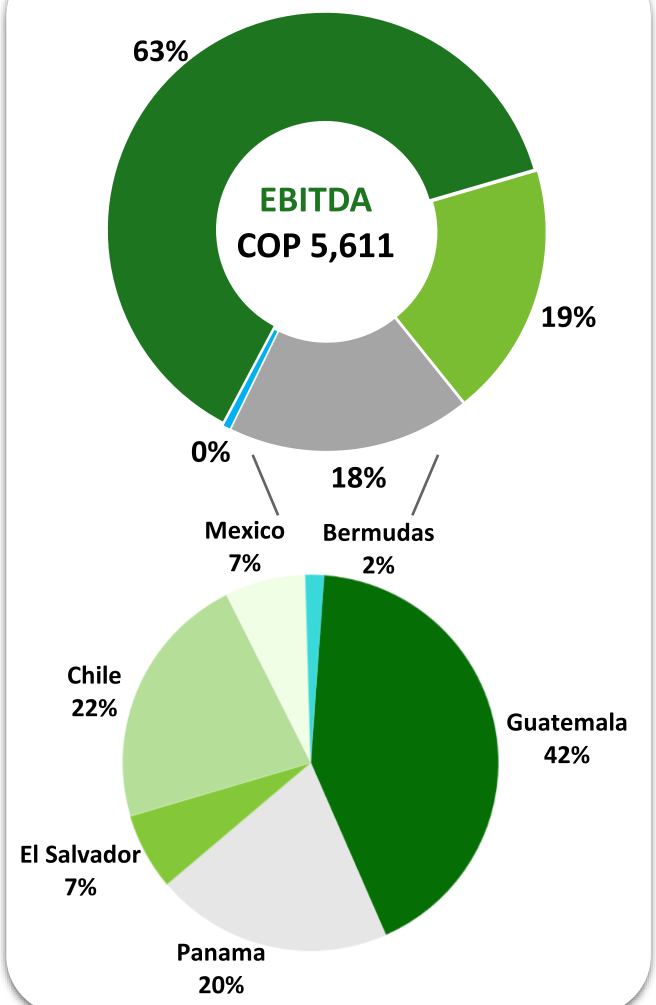
5 Financial Results as of June 30, 2025 (unaudited)

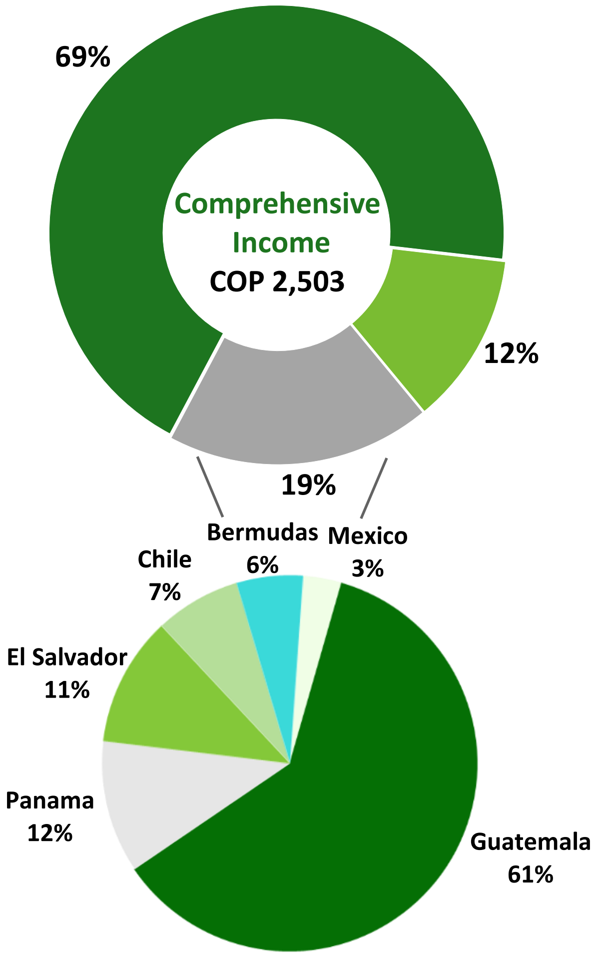
EPM Group by Colombian and International Subsidiaries

Figures in COP thousand million

EPM
Colombian Power Subsidiaries
International Subsidiaries
Colombian Water Subsidiaries







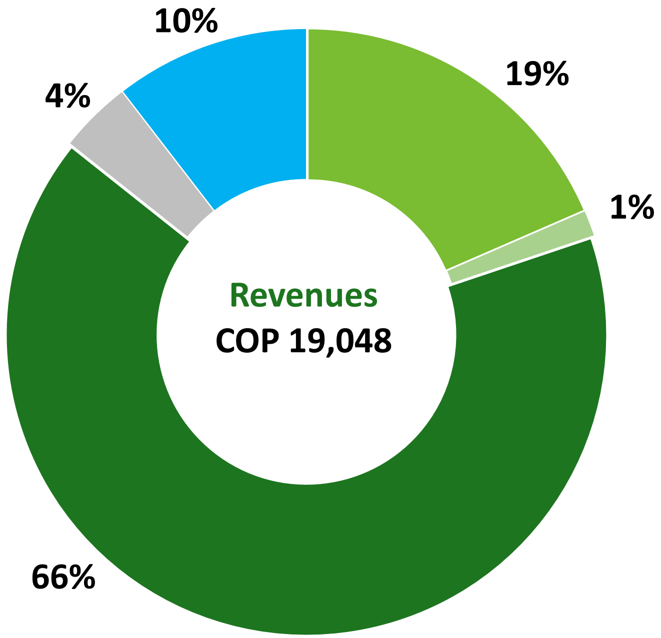
The percentages do not include the other segments and eliminations.

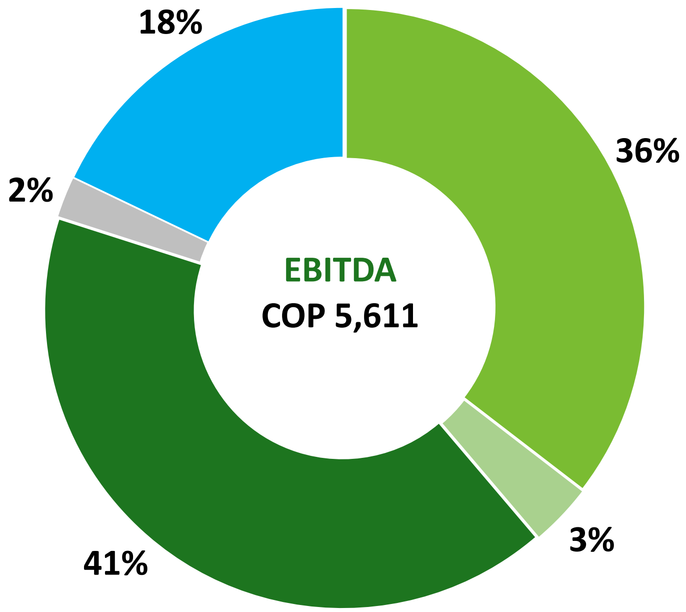
The percentages of the Comprehensive Income do not include the water subsidiaries in Colombia for -$66.

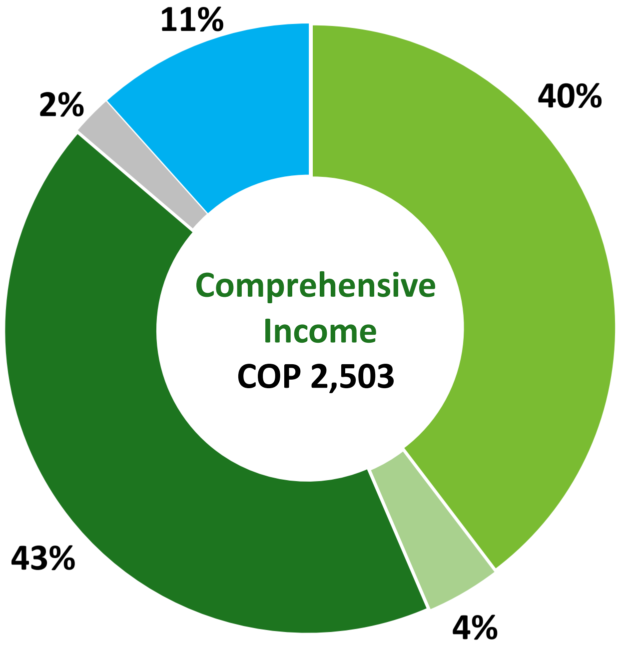
5 Financial Results as of June 30, 2025 (unaudited)

EPM Group by Segments

Figures in COP thousand million





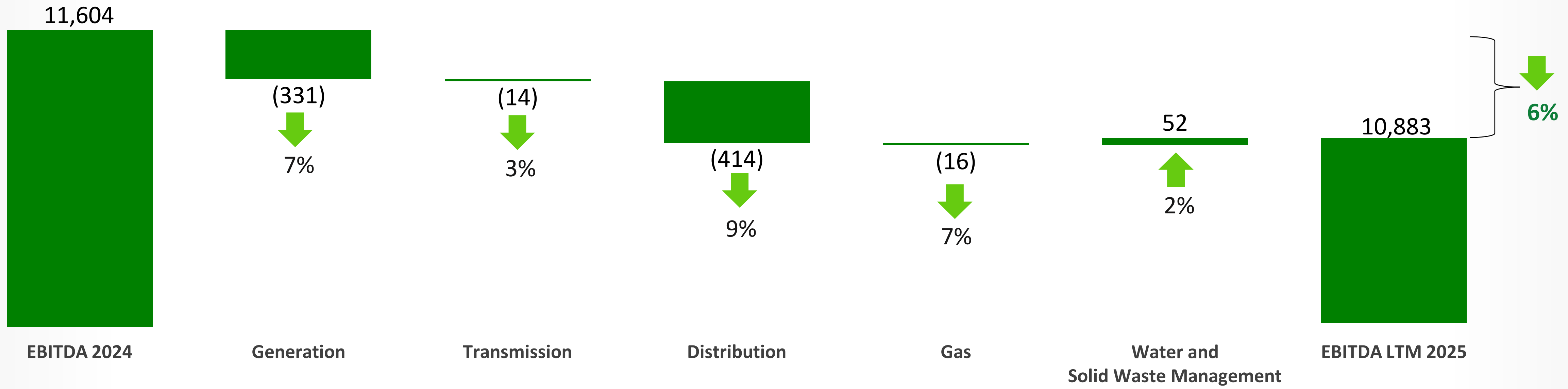


Power Generation · Power Distribution · Water and Solid Waste Management · Power Transmission · Gas

5 Financial Results as of June 30, 2025 (unaudited)

EPM Group EBITDA

Figures in COP thousand million

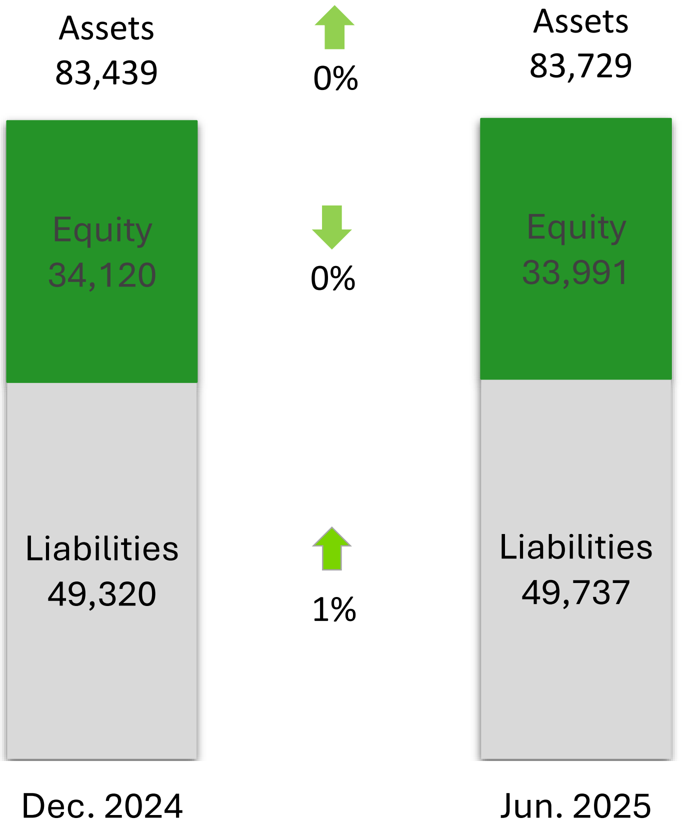


It does not include the other segments and eliminations.

5 Financial Results as of June 30, 2025 (unaudited)

EPM Group Statement of Financial Position

Figures in COP thousand million



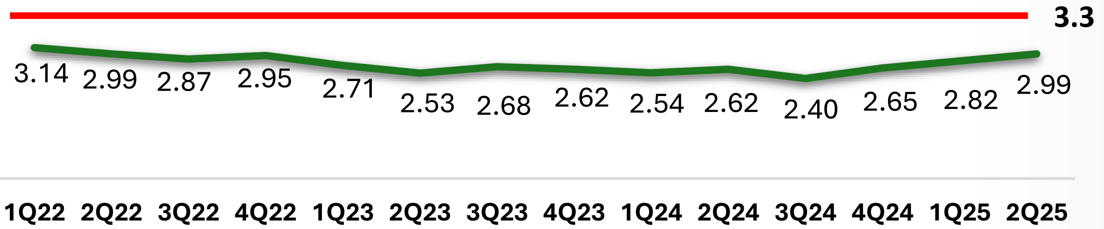
3,068	Cash position	4,018

Ratios	2024	2025
Total Debt	60 %	59 %
Financial Debt	40 %	40 %
EBITDA/financial expenses	3.88 X	3.46 X
Long-Term Debt/EBITDA	2.63 X	2.99 X
Net Debt/EBITDA	2.22 X	2.62 X

(*) Net Debt/EBITDA contractual target: 4.0X

EBITDA/ Financial expenses

Total Long Term Debt/EBITDA

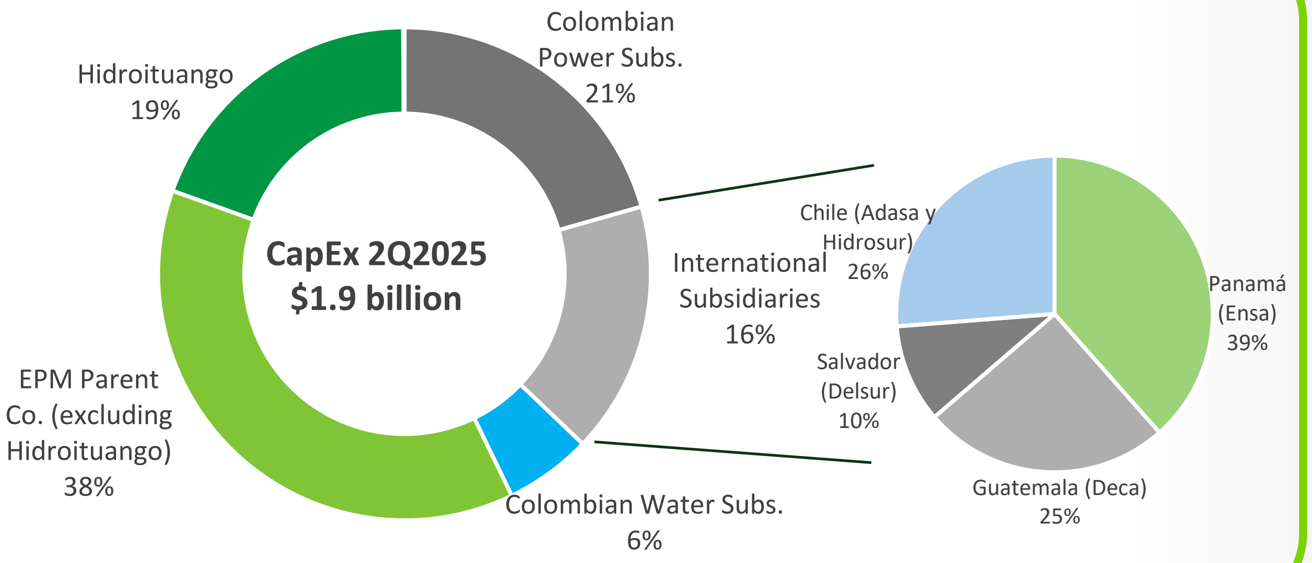


5 Financial Results as of June 30, 2025 (unaudited)

CapEx EPM Group

Figures in COP million

EPM Group	Jan - Jun
Hidroituango	385,976
EPM Parent Company (excluding Hidroituango)	747,322
International Subs.	328,001
Aguas Claras WWTP (Aguas Nacionales)	1,694
Colombian Power Subsidiaries	409,055
Colombian Water Subsidiaries	113,277
Total	**1,985,326**



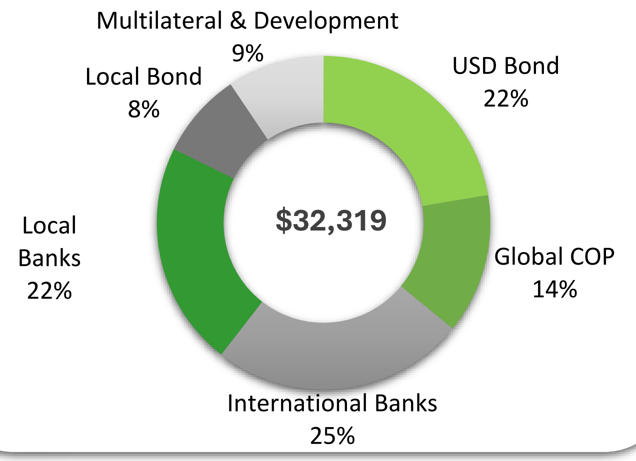
Energy: 77% Water: 23%

5 Financial Results as of June 30, 2025 (unaudited)

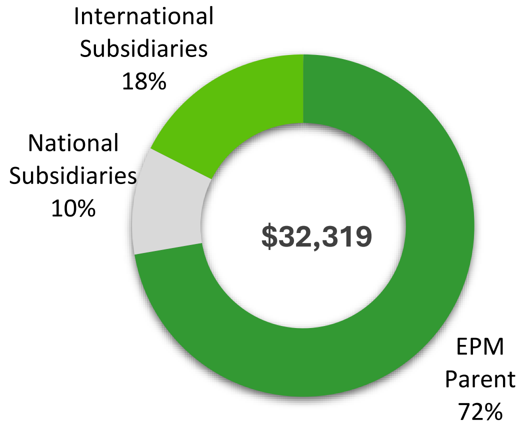
Debt Profile EPM Group

Figures in COP thousand million

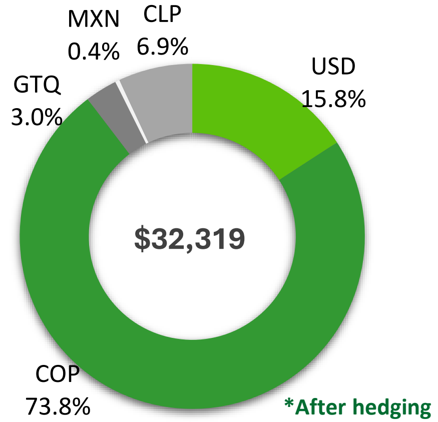
Source



Companies



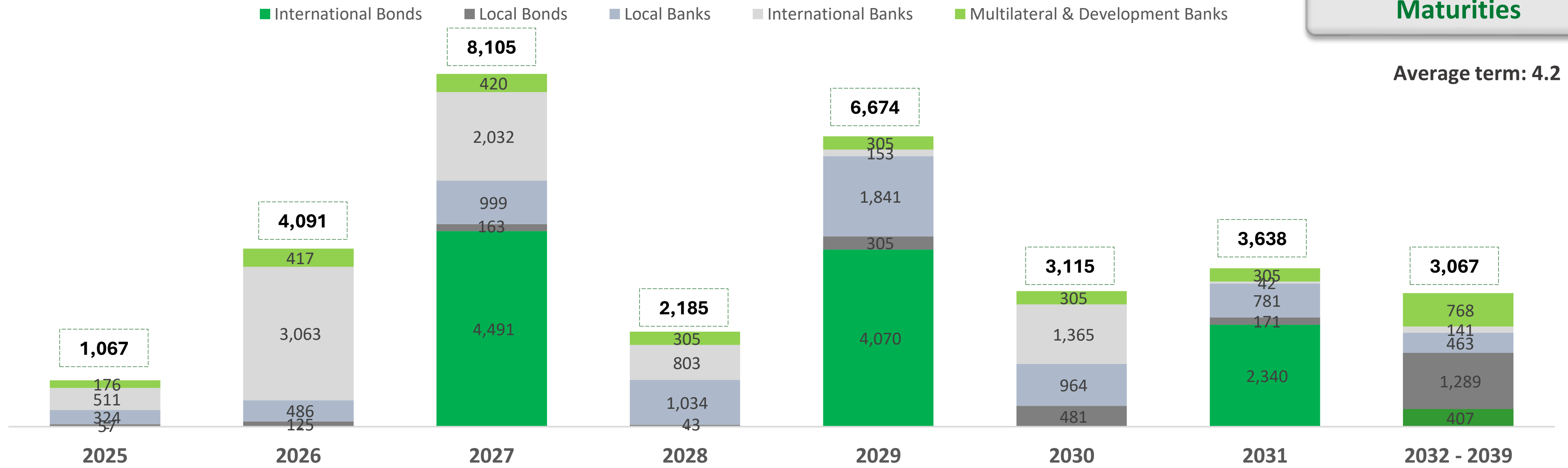
Currency*



*After hedging

Maturities

Average term: 4.2



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