

During the first half of 2023, the EPM Group grew 27% in its net results with respect to the same period in 2022.

- The EPM Group generated COP 8.9 billion in aggregate value for its stakeholders.
- At the close of June 2023, the business group's income amounted to COP 18.3 billion, while EBITDA was COP 5.7 billion, each with 21% growth.
- During the first half of this year, the EPM Group's infrastructure investments reached COP 2 billion to provide quality services to the community.

The EPM Group closed the first half of 2023 with a net result of COP 2.7 billion pesos, with a 27% growth compared to the same period the previous year. This reflects its commitment to managing public resources, developing the territories in which it operates and the well-being of millions of people.

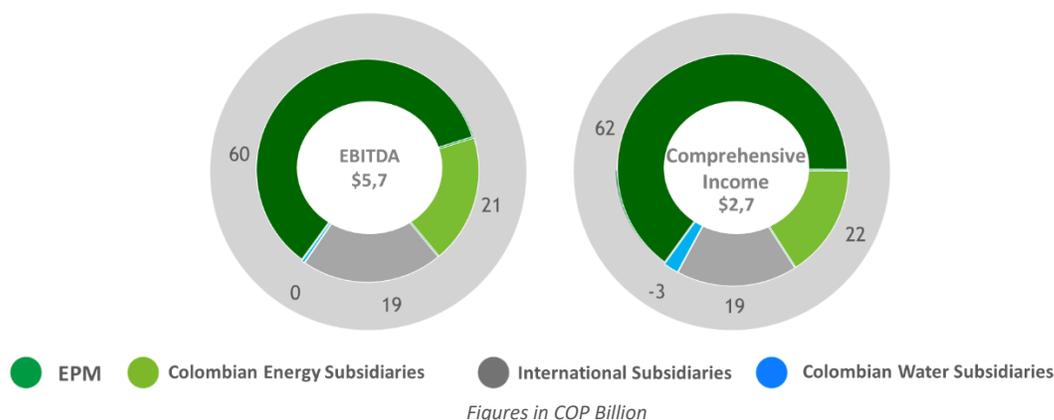
The EPM Parent Company is the driving force behind the development of Medellín and a key player in the quality of life of its inhabitants. In the first half of the year, the Company paid surpluses to the District of Medellín amounting to COP 1.02 billion, which are vital resources for social and infrastructure investment.

Financial results for the second quarter of 2023:

| Results | EPM Group | Variation | EPM Parent Co. | Variation |
|----------------------|-----------|-----------|----------------|-----------|
| Revenues | \$18,3 | +21% | \$7,5 | +21% |
| Operational Results | \$4,7 | +21% | \$2,9 | +26% |
| Operational Margin | 26% | +0% | 38% | +2% |
| EBITDA | \$5,7 | +21% | \$3,4 | +26% |
| EBITDA Margin | 31% | +0% | 45% | +2% |
| Comprehensive Income | \$2,7 | +27% | \$2,5 | +33% |
| Net Margin | 15% | +1% | 34% | +3% |

Figures in COP Billion

The following is the percentage contribution of the EPM Parent Company and subsidiaries to the EPM Group's EBITDA and results:



The percentage of EPM's results excludes the results of subsidiaries through the equity method. The percentages do not include the Other segment and deletions.

Performance by segments

Of the EPM Group's EBITDA of COP 5.7 billion, the Energy Distribution segment contributed 45% with COP 2.6 billion. Its 7% growth was primarily due to a larger amount of energy sold at a higher unit cost and an increase in income from financing public utilities and leasing infrastructure and public lighting.

Power generation accounted for 33% of the Group's EBITDA, at COP 1.9 billion. It had a growth of 45%, explained by increased power generation due to the availability of water resources and the power generation from the Hidroituango Power Plant.

In the first half of 2023, the EPM Group's total power generation was 9,836 gigawatt-hours (Gwh), with 3% growth with respect to the same period the previous year. 18% was contributed by the two units of the Hidroituango Power Plant.

Transmission contributed 4% of the Group's EBITDA, with 26% growth, mainly due to the positive impact of the macroeconomic variables of TRM and PPI on income, and Gas participated with 2%, growing 13% due to higher sales to thermal plants.

The segments associated with Water: Water Provision, Waste Water Management and Solid Waste Management, jointly contributed 16% of the Group's EBITDA and grew 24% due to increased consumption and tariff indexation, in accordance with current regulations.

The total costs and expenses of the EPM Group were COP 13.6 billion, growing 21%. This was mainly observed in the Distribution segment because of commercial operating costs due to energy purchases at a higher price, caused by the effect of macroeconomic variables, although fewer units were purchased.

The EPM Group's net income of COP 2.7 billion was positively impacted by a net income from accumulated exchange rate differences of COP 250 thousand million, since the Colombian and Mexican currencies have been the most revalued of the emerging markets during 2023, at 12.9% and 11.50%, respectively.

The EPM Parent Company's profit was COP 2.5 billion, 33% higher than the same period the previous year, which includes the result of the subsidiaries through the equity method, amounting to COP 882 thousand million. This means the subsidiaries contributed 35% of the Parent Company's profit.

Investments and Development

During the first half of the year, the business group's investments in infrastructure amounted to COP 2 billion, in order to continue providing its services with quality, continuity, coverage and availability to over 9 million customers (close to 40 million people) in six countries: Mexico, Guatemala, El Salvador, Panama, Colombia and Chile. Of these investments, 48% corresponds to the Distribution segment, 28% to Generation, 22% to Water and 2% to other projects.

Value Generation for the People

As of June 2023, the EPM Group generated COP 8.9 billion in aggregated value, 22% more than the previous year, which translates into greater benefits for its stakeholders, job creation, and a boost to the economy.

The following are the most important components of this item: EPM Group personnel (salaries and benefits) and Providers of goods and services (works and contract performance) received 14% each; the State, Communities and the Environment jointly received 18% (taxes, contributions, duties and environmental costs); Financial Providers received 9%, and the District of Medellín received 12% (for initiatives that add to the city's development and the well-being of its population).

Financial position of the EPM Group and EPM Parent Company:

| | EPM Group | Variation | EPM Parent Co. | Variation |
|-------------|-----------|-----------|----------------|-----------|
| Assets | \$73,7 | -3% | \$58,9 | -1% |
| Liabilities | \$42,7 | -4% | \$29,9 | -1% |
| Equity | \$30,9 | -0% | \$29,0 | -1% |

Figures in COP Billion

Financial ratios

Debt/EBITDA: At the EPM Group, this ratio closed at 2.53, compared to 2.99 for the same period the previous year. At the EPM Parent Company, it stood at 3.4, compared to 4.17 at the same date last year.

Financial indebtedness: it was 40% for the EPM Group and 39% for the EPM Parent Company, a 1% decrease for both the Group and the Parent Company, as a result of the higher capital amortizations that have taken place during the first half of 2023.

With solid finances, value generation and investments that add to development, the EPM Group makes progress in its higher purpose of contributing to the harmony of life for a better world.