



BBVA 14th Latin American Conference

May 5 and 6, 2025



Agenda



- 1. EPM Group Highlights**
- 2. Hidroituango Power Plant**
- 3. Hidrology and Reservoir Levels**
- 4. Financial Results as of Dec.31, 2024**



1. EPM Group Highlights

Colombia's largest multi-utility company with presence and leadership across LatAm



6 Countries
46 Companies
7 Business Lines

- Power Generation
- Power Transmission
- Power Distribution
- Natural Gas Distribution
- Water
- Wastewater Treatment
- Solid waste management

Ratings:

- Moody's: Baa3/Stable
- Fitch:
 - Local AAA/Stable
 - International BB+/Negative

17,297 Employees

Over 15 million Customers in LatAm

Assets
COP 83.4 billion
(USD 18,924 million equiv.)

↑ 8%

Revenues
COP 41.5 billion
(USD 9,409 million equiv.)

↑ 11%

EBITDA
COP 11.6 billion
(USD 2,632 million equiv.)

↑ 9%

Figures as of December 31, 2024



1. EPM Group Highlights

EPM is a relevant player among LatAm utilities



EPM Group Infrastructure Colombia and LatAm

Power Generation	37 hydro power plants 3 thermal power plants 1 solar plant
Installed Gen. Capacity	4,769 MW
Power Distribution	T&D lines: 308,572 Km Substations: 623 Transformers: 432,148
Natural Gas	Distribution network: 8,758 Km
Water	Drinking water network: 6,603 Km Sewage network: 6,657 Km

EPM Group Customers* (in millions)	2022	2023	Var. %
Total	14.8	15.2	3%

*Total customers: includes homes or facilities that receive the residential utility services.



2. Update on Hidroituango

Total Work Progress: 93.59% as of March 2025

**Second Stage: Units 5 to 8 under recovery
1,200 MW of installed capacity**

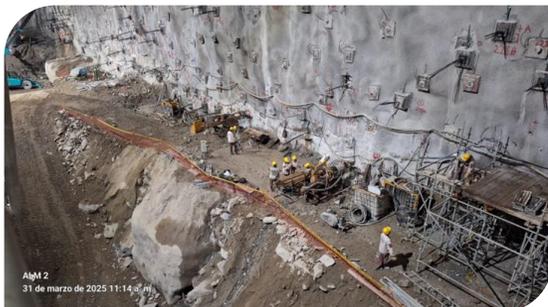
Powerhouse: 89.1%

Pending completion: recovery and stabilization of tunnels and caverns in the **South zone**, and assembly of generation units 5 to 8.



Water conduction tunnels: 91.5% Pending completion of the lower and upper conduction tunnels, and pressure tunnels 5 to 8.

Intermediate Discharge Tunnel: 71.9% Pending completion: gate completion and shielding and concrete coating.



Beacon 2: 93.8% Stabilization activities in progress.

Right Diversion Tunnel: 100%
Milestone: final plugging of the RDT on Sept.19, 2024.

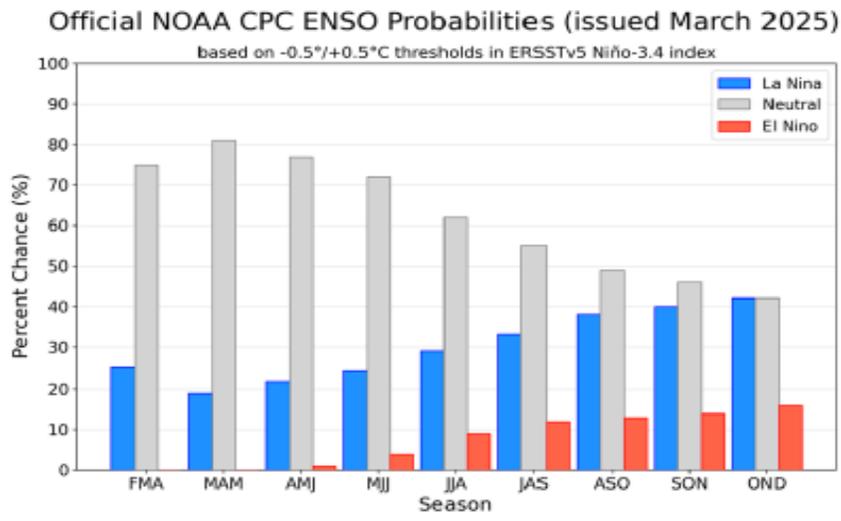
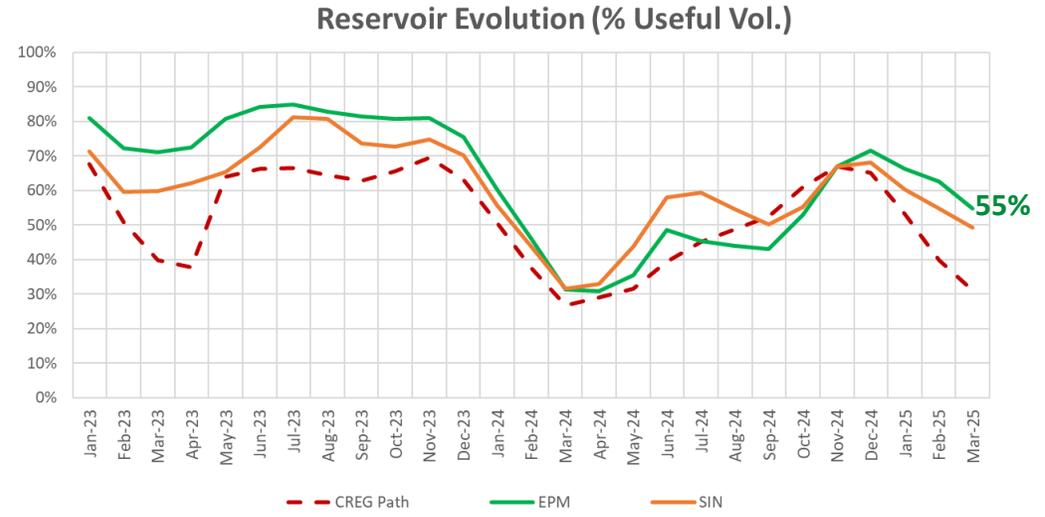
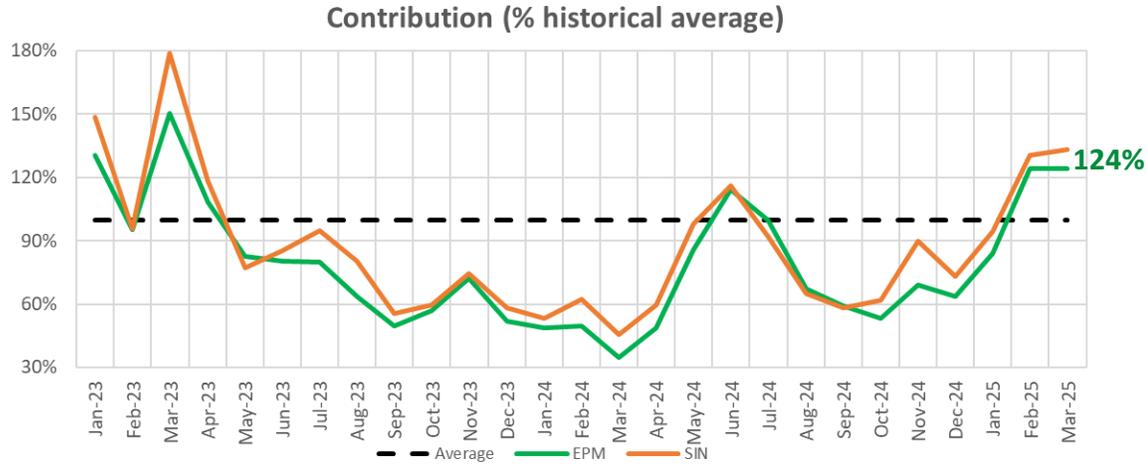


- Gross investment as of March 31, 2025: COP 21.6 billion.
- Net investment as of March 31, 2025: COP 17.4 billion, deducting payments from insurance policies.

Effects of Resolution 000457 of March 13, 2025

- The preventive measure was imposed as part of an environmental sanctioning process, and with its lifting, the sanctioning process will continue.
- The practical and legal effect of the lifting of the preventive measure, which had suspended the execution of regular works, except for those necessary to overcome the contingency, allows the construction of the regular works contained in the environmental license to be undertaken, and the necessary modifications to it to be made, and the construction of the project to be successfully completed.

3. Hidrology and Reservoirs Levels



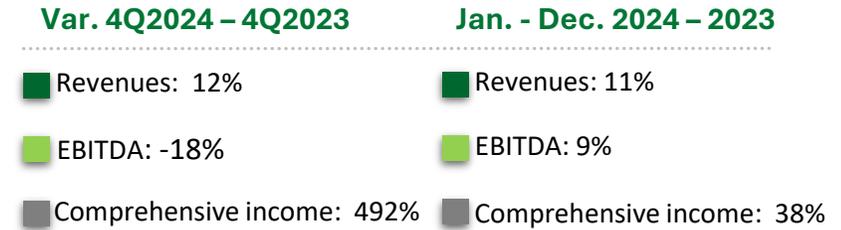
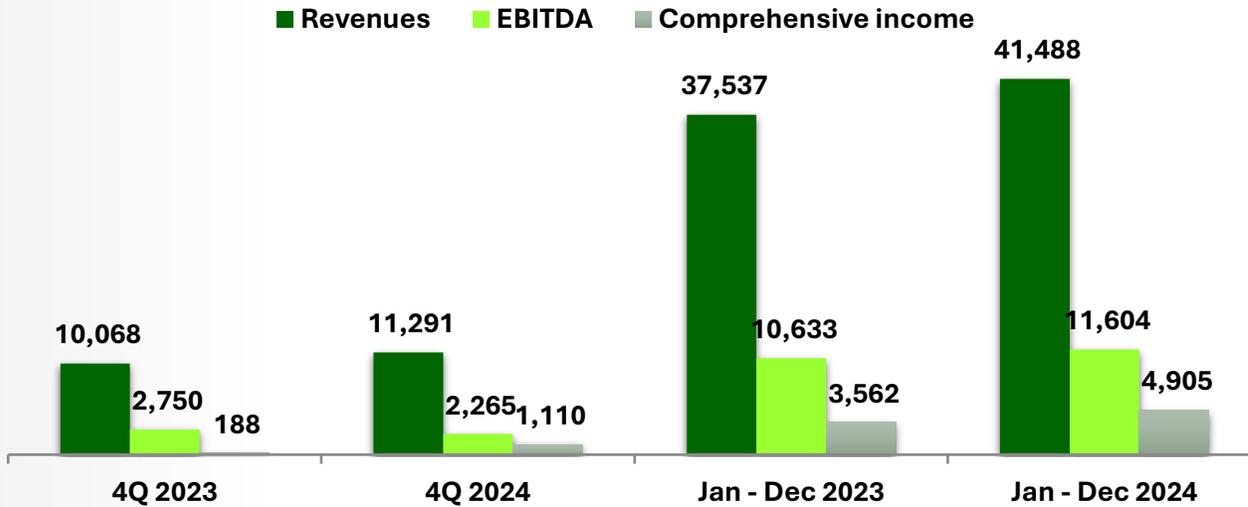
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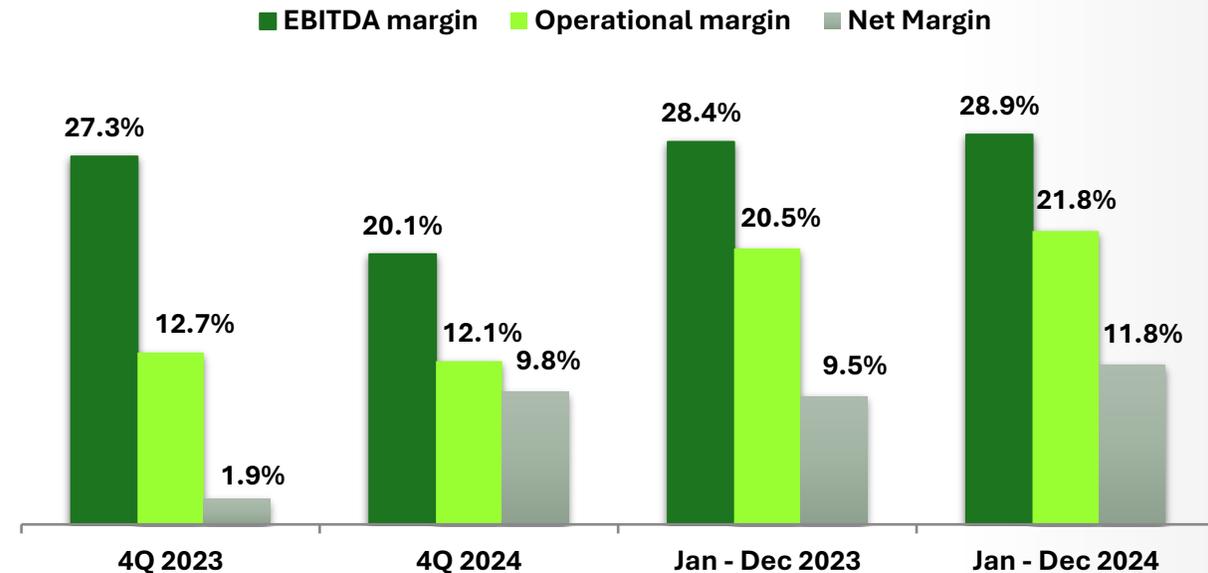
4. Financial Results as of December 31, 2024

EPM Group Income Statement

Figures in COP thousand million



- **Revenues** increased COP 3,951, 11%, mainly explained by higher revenues in the Energy **Generation** business, due to a higher reliability charge and long-term contracts in EPM parent company, and in the **Distribution** business due to higher units sold.
- **EBITDA** increased COP 970, 9% with respect to previous year, standing out the contribution of the **EPM** parent company and the Generation Business, the subsidiaries **CENS**, **ESSA**, and the international **ENSA**.



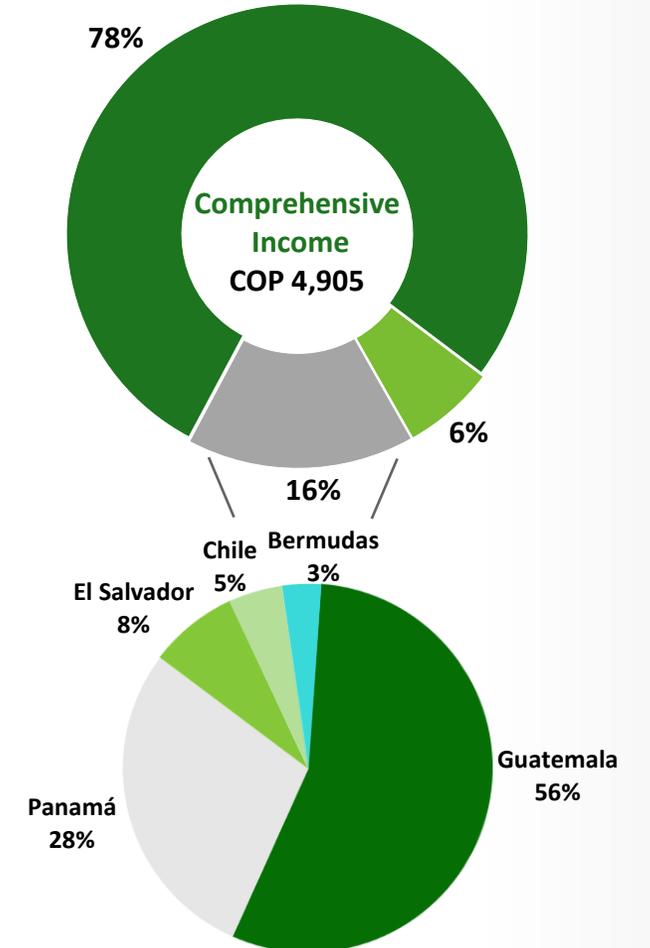
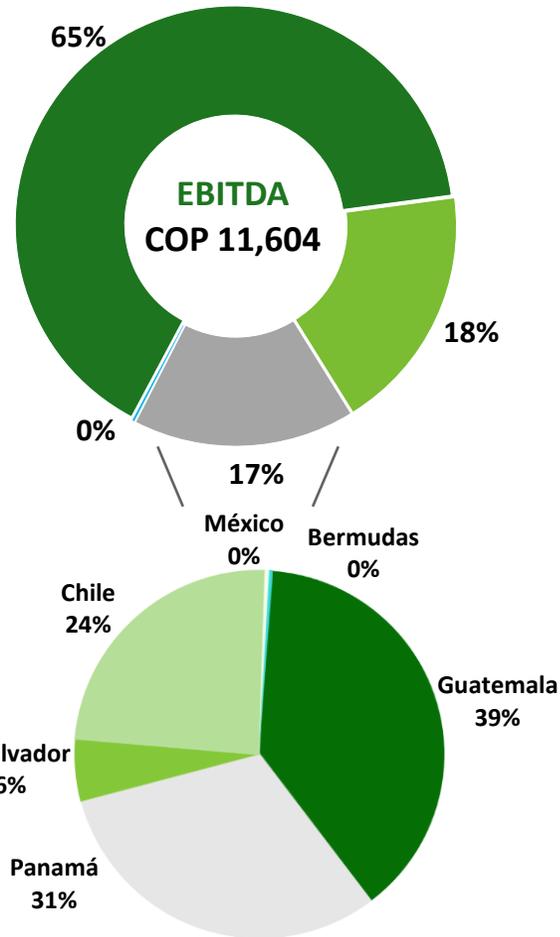
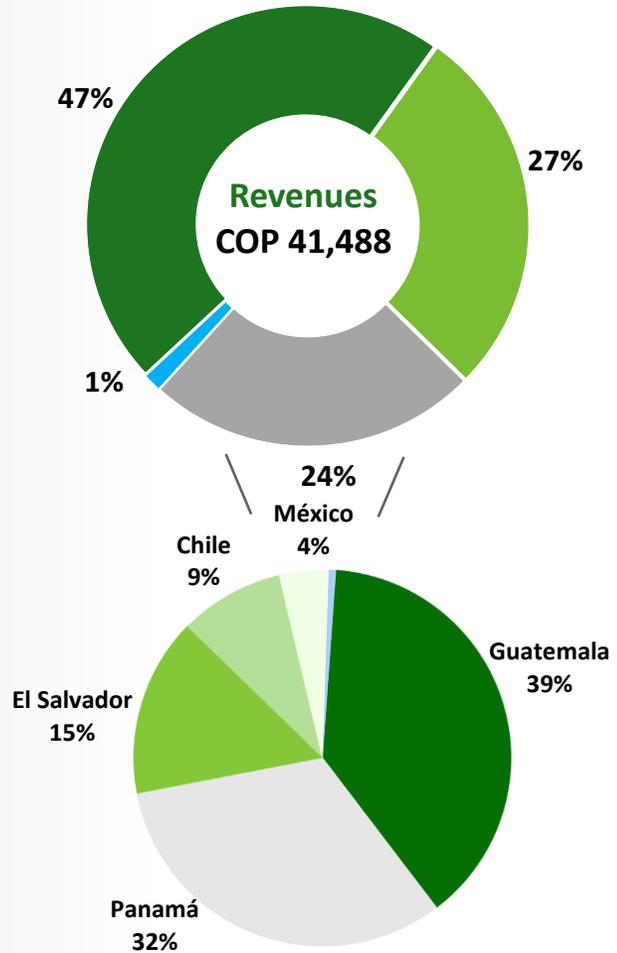


4. Financial Results as of December 31, 2024

EPM Group by Colombian and International Subsidiaries

Figures in COP thousand million

■ EPM
■ International Subsidiaries
■ Colombian Power Subsidiaries
■ Colombian Water Subsidiaries



The percentages do not include the other segments and eliminations.

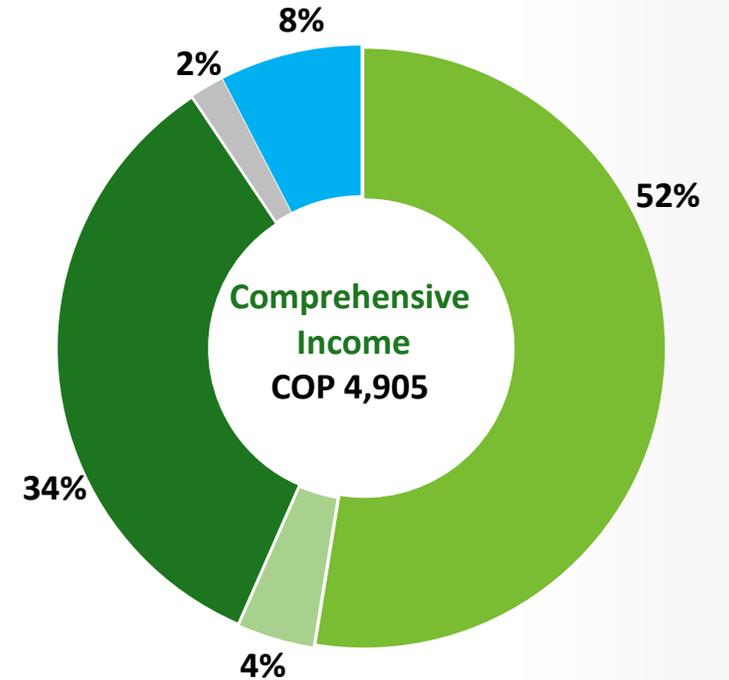
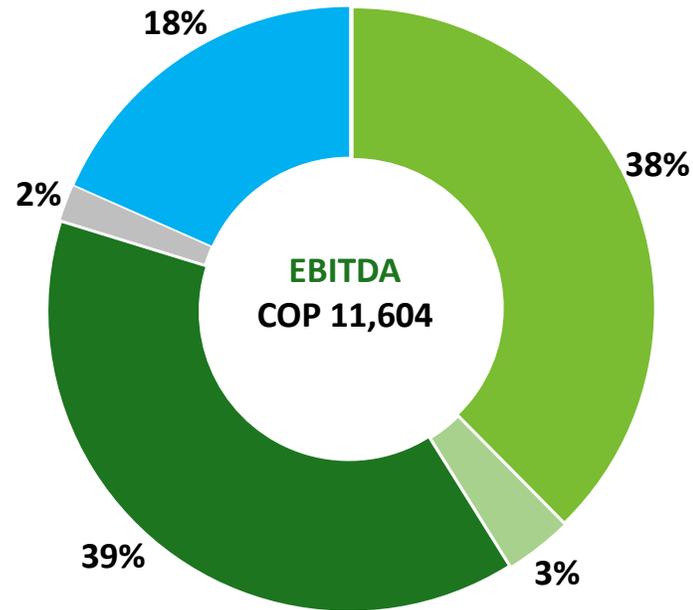
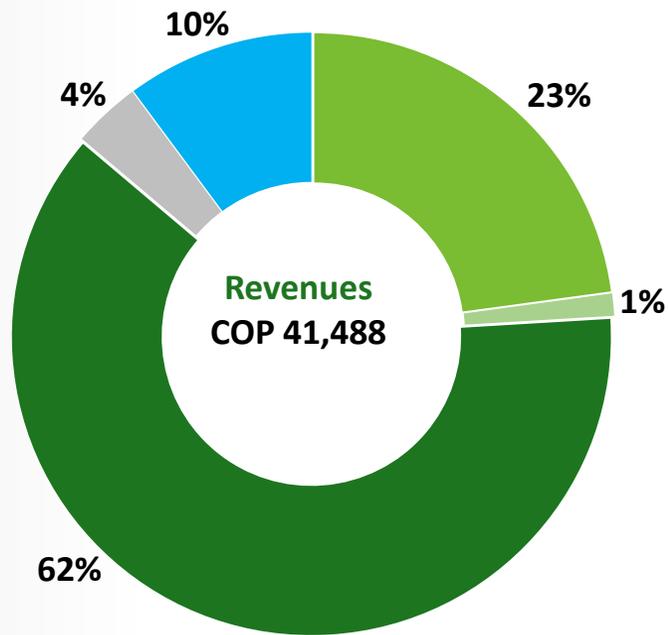
The percentages of the Comprehensive Income do not include the water subsidiaries in Colombia for -\$319 and the international subsidiaries from Mexico for -\$61. **8**

4. Financial Results as of December 31, 2024



EPM Group by Segments

Figures in COP thousand million



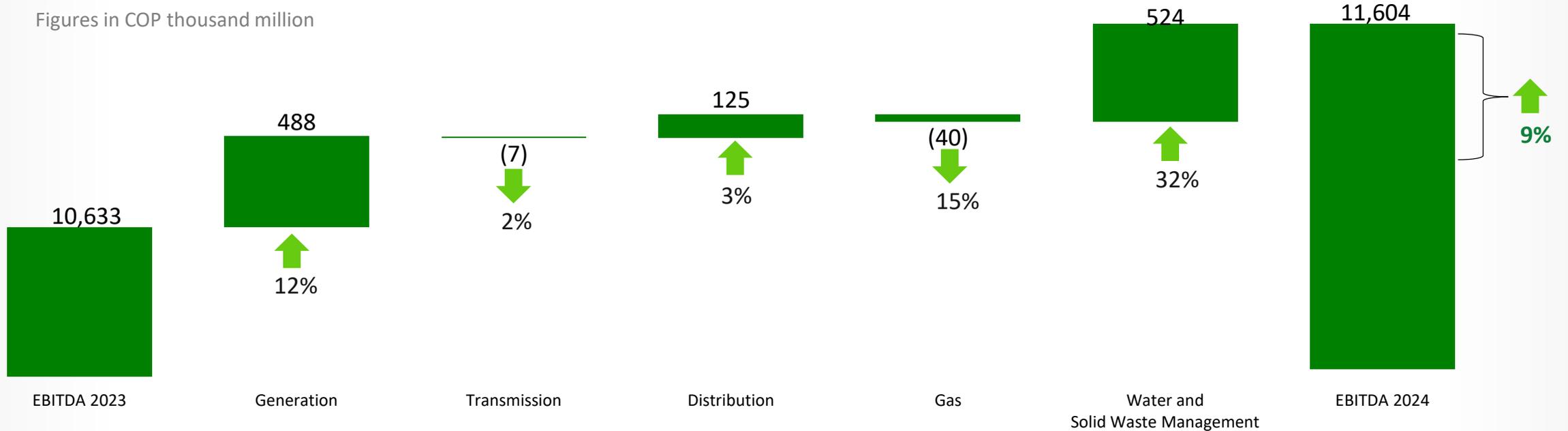
- Power Generation
- Power Distribution
- Water and Solid Waste Management
- Power Transmission
- Gas

4. Financial Results as of December 31, 2024

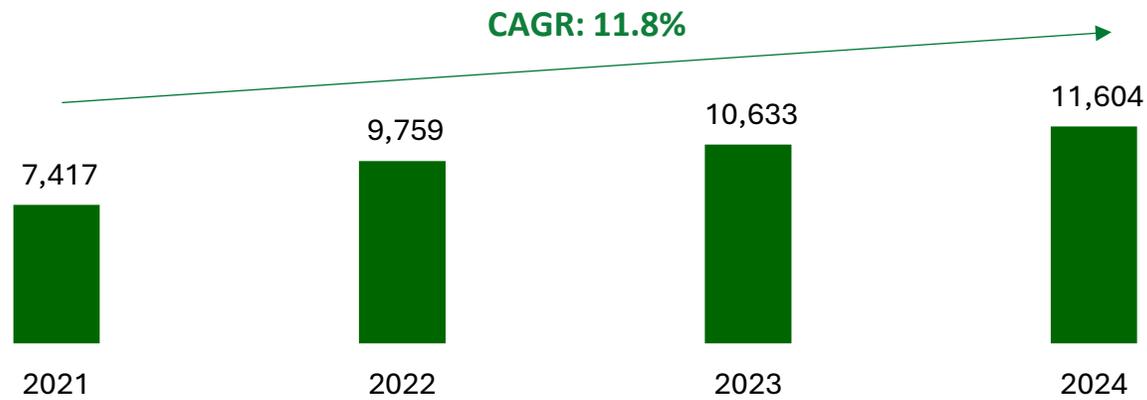


EPM Group EBITDA

Figures in COP thousand million



It does not include the other segments and eliminations.

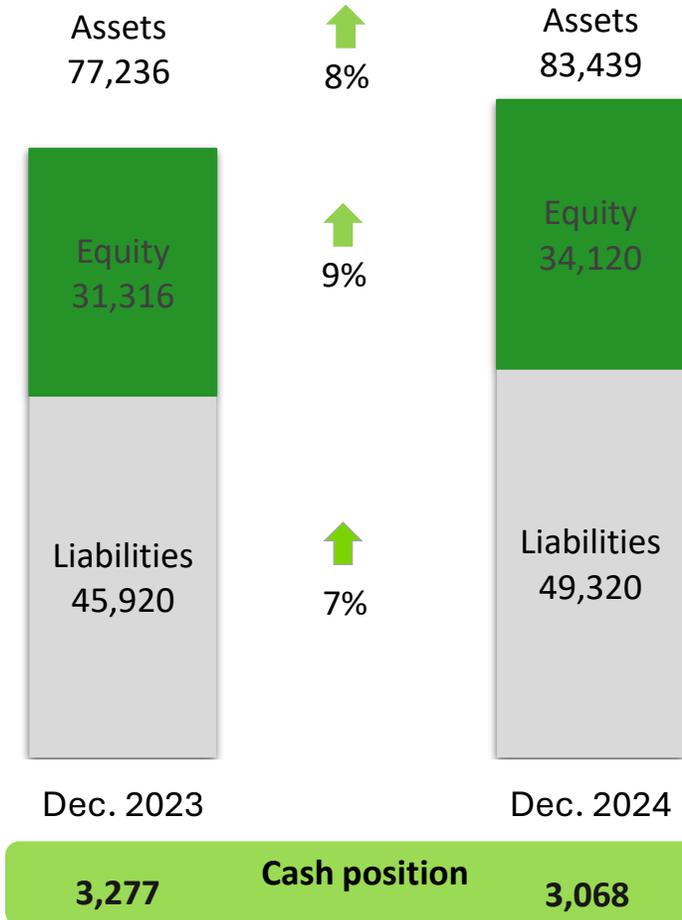




4. Financial Results as of December 31, 2024

EPM Group Statement of Financial Position

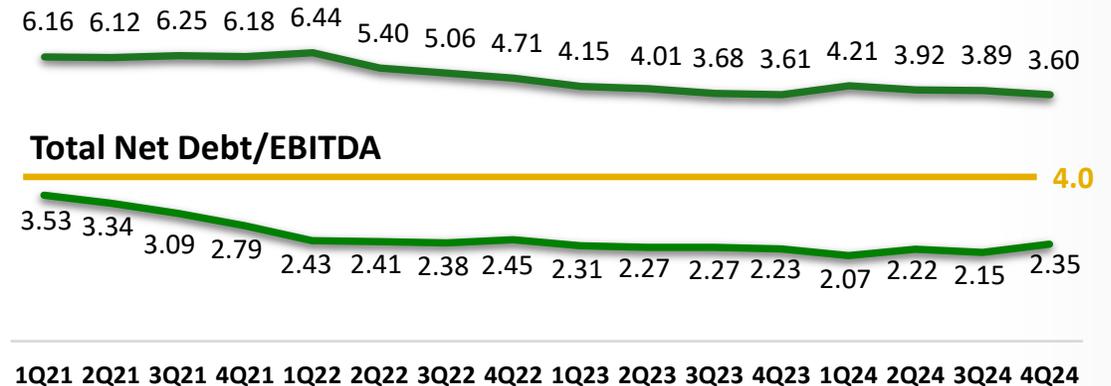
Figures in COP thousand million



Ratios	2023	2024
Total Debt	59 %	59 %
Financial Debt	38 %	39 %
EBITDA/financial expenses	3.61 X	3.60 X
Long-Term Debt/EBITDA*	2.55 X	2.65 X
Net Debt/EBITDA	2.23 X	2.35 X

(*) Long-Term Debt/EBITDA target: 3.3X

EBITDA/ Financial expenses



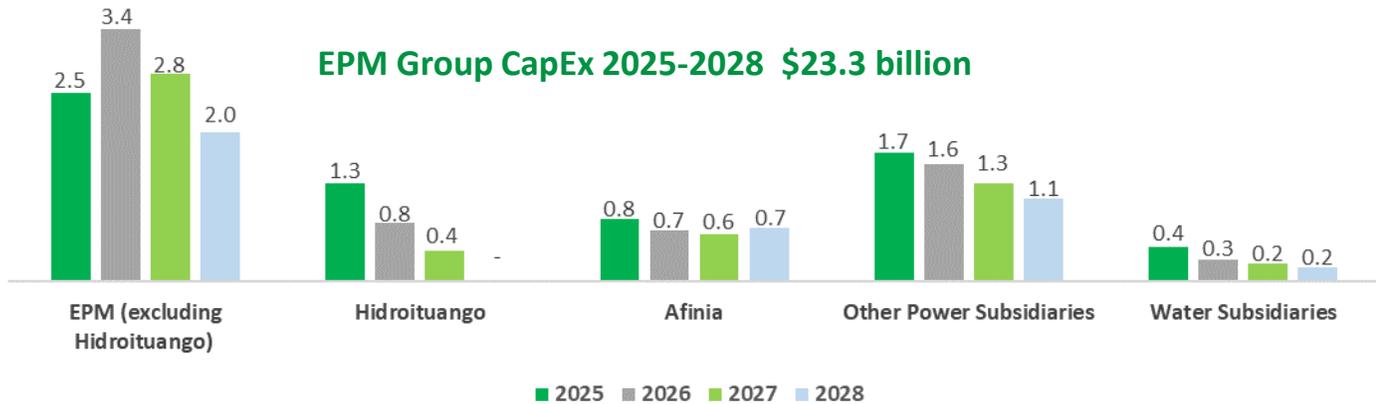
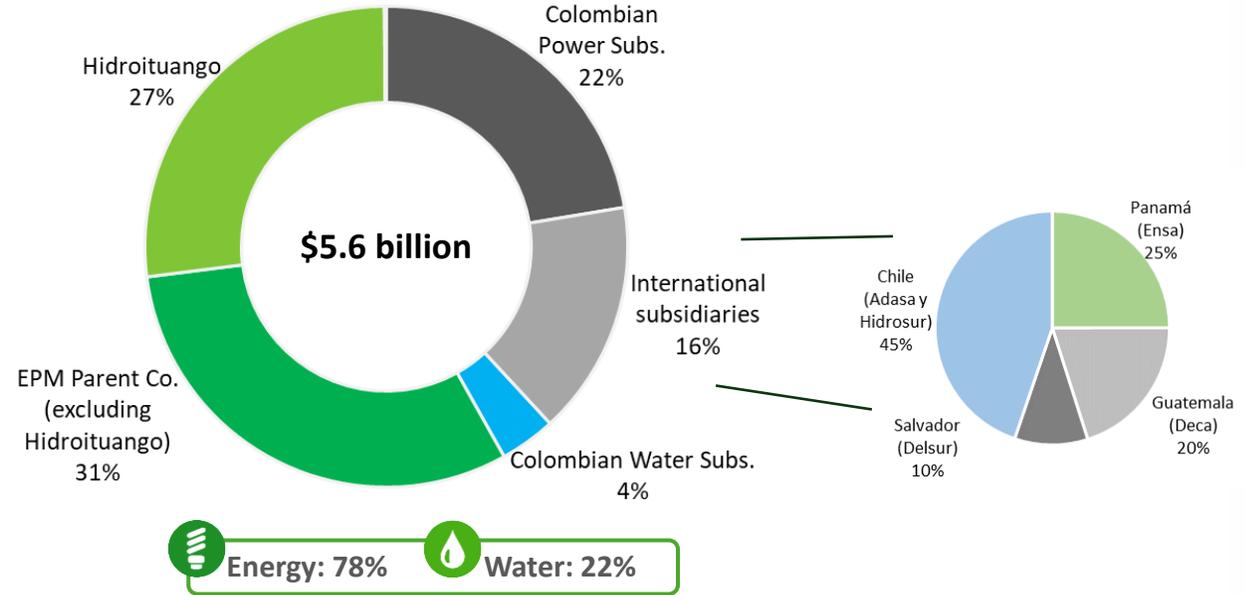


4. Financial Results as of December 31, 2024

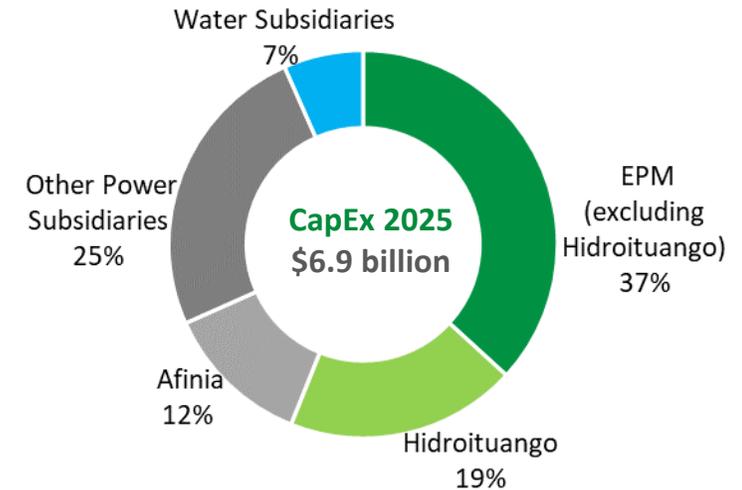
CapEx EPM Group

Figures in COP million

EPM Group	Jan – Dec.2024
Hidroituango	1,517,217
EPM Parent Co. (excluding Hidroituango)	1,756,050
International subsidiaries	889,933
Colombian Power subsidiaries	1,263,426
Aguas Claras WWTP	7,026
Colombian Water subsidiaries	211,339
Total	5,644,991



Figures in COP billion

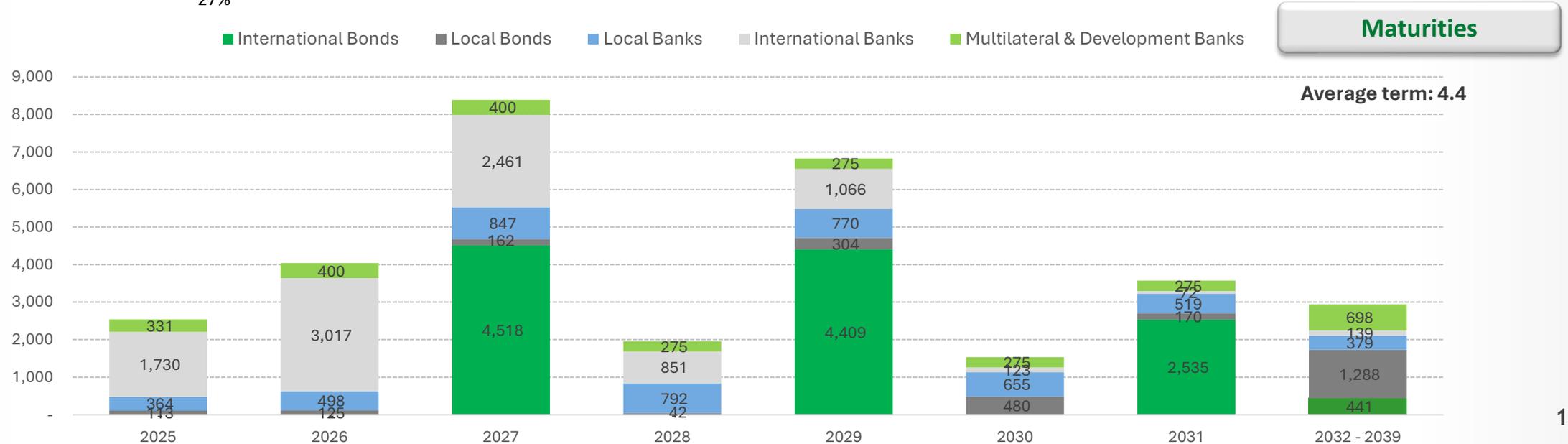
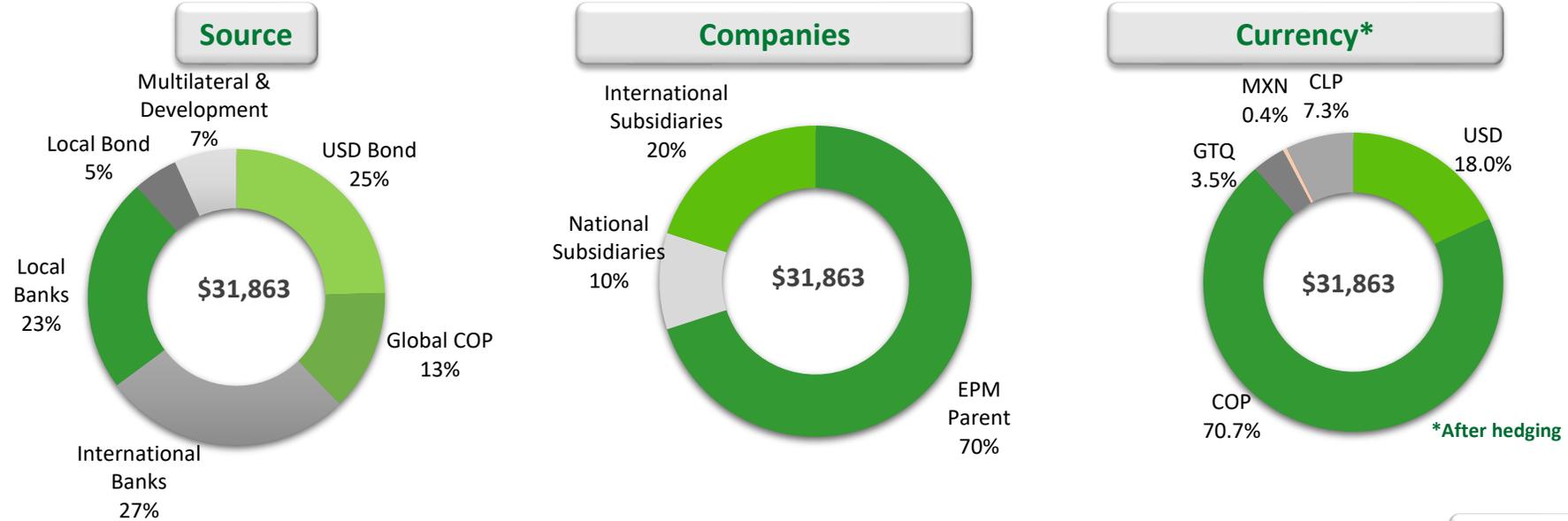




4. Financial Results as of December 31, 2024

Debt Profile

Figures in COP thousand million





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